

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD

Name of Successor Agency Victor Valley Economic Development Authority (VVEDA)

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (Includes only the Obligations pursuant to Joint Powers Authority Agreement)	\$ 1,317,911,778.33	\$ 22,815,363.25
Outstanding Debt or Obligation	Total Due for Six Month Period	
	\$ 59,803,606.84	
Available Revenues other than anticipated funding from RPTTF (LMHF & Bond Proceeds) Enforceable Obligations paid with RPTTF (Obligations pursuant to Joint Powers Authority Agreement) Administrative Cost paid with RPTTF Pass-through Payments paid with RPTTF	\$ 4,251,553.51	
	\$ 22,815,363.25	
	\$ 194,199.96	
	\$ 4,318,744.41	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 684,460.90	

Certification of Oversight Board Chairman:
Pursuant to Section 34.177(1) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Heinrich Metzler Title Chairman
Signature [Signature] Date 5/10/12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AS 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation FY 2012-13	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources					Total	
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012		Dec 2012
1) Contract For Legal Services		7/15/05	Graves and King National Core (former So Calif Housing Develop Corp)	Attorney Bills- Lammr Dispute	VVEDA Project Area	Undetermined	250,000.00	VV JPA Agreement (LMIHF)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
2) Loan from VV VVEDA Low Mod Fund to VV		10/3/06	Low Mod Fund - VV VVEDA	Loan to fund property acquisition	VVEDA Project Area	4,200,518.00	4,200,518.00	VV JPA Agreement							4,200,518.00
3) Loan from VV VVEDA Low Mod Fund to VV		5/4/10	Low Mod Fund - VV VVEDA	Loan to fund FY 09-10 SERAF payment	VVEDA Project Area	5,030,202.00	5,030,202.00	VV JPA Agreement							5,030,202.00
4) Master Development Agreement for SCLA		12/27/10	Stirling Capital Investments	Public Improvements Obligations - per agreement	VVEDA Project Area	Undetermined	Undetermined	VV JPA Agreement							-
5) Disposition and Development Agreement		10/19/06	Stirling Capital Investments	Public Improvements Obligations - per agreement	VVEDA Project Area	Undetermined	Undetermined	VV JPA Agreement							-
6) Master Rail Agreement		10/19/06	Stirling Capital Investments	Public Improvements - Rail	VVEDA Project Area	Undetermined	Undetermined	VV JPA Agreement							-
7) Master Development Agreement- Desert Express/TREED		4/2/2007	Desert Express/TREED	Tax Increment Reimbursement per agreement	VVEDA Project Area	Undetermined	Undetermined	VV JPA Agreement							-
8) Series 2006A Tax Allocation Parity Bonds		6/22/05	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	33,558,148.78	1,773,885.00	SCLMVV JPA Agreements							1,773,885.00
9) Series 2006B Tax Allocation Parity Bonds		6/7/06	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	108,095,122.50	2,665,550.00	SCLMVV JPA Agreements							2,665,550.00
10) Tax Exempt 2006 Tax Allocation Revenue Parity Bonds		6/7/06	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	111,115,901.99	3,488,103.15	SCLMVV JPA Agreements							3,488,103.15
11) Taxable Series Forward 2006 Tax Allocation Revenue Parity Bonds		10/30/06	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	78,087,945.00	2,458,535.00	SCLMVV JPA Agreements							2,458,535.00
12) Series 2006 Tax Allocation Revenue Parity Bonds		11/8/06	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	136,545,481.25	4,987,760.00	SCLMVV JPA Agreements							4,987,760.00
13) Series 2007 Subordinate Tax Allocation Revenue Bonds		12/5/07	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	88,989,768.91	2,807,531.88	SCLMVV JPA Agreements							2,807,531.88
14) Series 2008 Subordinate Tax Allocation Revenue Bonds		4/3/08	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA non-housing projects	VVEDA Project Area	139,483,400.00	408,882.50	SCLMVV JPA Agreements							408,882.50
15) Housing Series 2008 Tax Allocation Revenue Parity Bonds		6/7/06	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA housing projects	VVEDA Project Area	29,848,386.83	836,310.01	SCLMVV JPA Agreements (LMIHF)							836,310.01
16) Series 2007 Taxable Housing Set-Aside Revenue Parity Bonds		3/13/07	The Bank of New York Trust Company, N.A.	Bond issue to fund SCLA housing projects	VVEDA Project Area	82,079,547.50	2,588,280.00	SCLMVV JPA Agreements (LMIHF)							2,588,280.00
17) Contract For Fiscal Consulting Report Preparation			Rosenow Spevacek Group, Inc.	Bond Continuing Disclosure Fiscal Consultant Report	VVEDA Project Area	425,500.00	15,000.00	SCLMVV JPA Agreements							15,000.00
18) Trustee administration fees			The Bank of New York Trust Company, N.A.	Trustee administration fee	VVEDA Project Area	16,200.00	16,200.00	SCLMVV JPA Agreements							16,200.00
19) Legal representation			GDQ Law	Project specific legal counsel	VVEDA Project Area	60,000.00	60,000.00	VV JPA Agreement							60,000.00
20) Bond Compliance			BLX	Bond ratings calculations	VVEDA Project Area	9,000.00	9,000.00	SCLMVV JPA Agreements							9,000.00
21) Street Improvement Construction Project			Hesperia Housing Successor Agency	Payments for Street Improvement Projected started in 2008-10	VVEDA Project Area	44,828.00		Hesperia JPA Agreement							-
22) Successor Agency Admin Costs			Hesperia Housing Successor Agency	Housing Functions - Successor Agency	VVEDA Project Area	284,083.00		Hesperia JPA Agreement							-
23) SERAF			Hesperia Housing Successor Agency	Loan Repayment for SERAF I & II	VVEDA Project Area	400,000.00		Hesperia JPA Agreement							-
24) Down Payment Assistance Program			Various Borrowers	Hesperia LowMod Housing Purchase Assistance	VVEDA Project Area	350,000.00		Hesperia JPA Agreement							-
25) Housing Rehabilitation Loan Program			Various Borrowers	Hesperia LowMod Housing Rehabilitation	VVEDA Project Area	11,758,382.50	512,213.00	Apple Valley JPA Agreement (Bonds)							512,213.00
26) Series 2005 Tax Allocation Revenue Bonds		5/1/05	US Bank	Bond issue to fund Apple Valley non-housing projects	VVEDA Project Area	1,590,000.00	210,053.16	Adelanto JPA Agreement							210,053.16
27) Cooperative Agreement			City of Victorville	reimburse for the reconstruction of Air Expressway & installation of traffic control signals and lighting at Adelanto Road and Air Expressway	VVEDA Project Area	673,887.00		Adelanto JPA Agreement							-
28) Agreement			VVEDA	reimbursement for startup costs	VVEDA Project Area	14,893,575.00	544,183.00	Apple Valley JPA Agreement (Bonds)							544,183.00
29) Series 2007 Tax Allocation Revenue Bonds		6/1/07	US Bank	Bond issue to fund Apple Valley non-housing projects	VVEDA Project Area	23,286.00	23,286.00	Apple Valley JPA Agreement (LMIHF)							23,286.00
30) Employment Agreement		11/1/08	Ken Henderson	Separation agreement and release	VVEDA Project Area	1,575,000.00	0.00	Apple Valley JPA Agreement (LMIHF)							-
31) New Housing/RFL/DAP		8/28/11	AMCAL/Various	Construction Services	VVEDA Project Area	9,000.00	9,000.00	Apple Valley JPA Agreement							9,000.00
32) Contract Services			Emily Wong	Disolution Activities & Services	VVEDA Project Area	13,501.50	13,501.50	Apple Valley JPA Agreement							13,501.50
33) Legal			BB&K	Apple Valley RDA Legal counsel/Disolution Activities & Services	VVEDA Project Area	3,800,858.01		N/A							3,800,858.01
34) Totals - LMIHF						\$ 26,441,857.50	\$ 1,056,595.00	N/A							\$ 27,498,452.50
Totals - Bond Proceeds						\$ 710,829,725.93	\$ 27,588,582.19	N/A							\$ 738,418,308.12
Totals - Other						\$ 658,395,803.86	\$ 32,448,834.20	N/A							\$ 690,844,638.06
Grand total - This Page						\$ 1,435,667,487.25	\$ 33,093,911.39								\$ 1,468,761,398.64

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)
 RPTTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond Proceeds
 Admin - Successor Agency Administrative Allowances
 LMIHF - Low and Moderate Income Housing Fund
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						Total
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
35) Audit		TBD	Dissolution Activities & Services	VVEDA Project Area	6,000.00	6,000.00	Apple Valley JPA Agreement	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
36) Printing		Various	Dissolution Activities & Services	VVEDA Project Area	250.00	250.00	Apple Valley JPA Agreement	20.83	20.83	20.83	20.83	20.83	20.83	\$ 124.98
37) Postage		Various	Dissolution Activities & Services	VVEDA Project Area	250.00	250.00	Apple Valley JPA Agreement	20.83	20.83	20.83	20.83	20.83	20.83	\$ 124.98
38) Office Expenses		Various	Dissolution Activities & Services	VVEDA Project Area	1,000.00	1,000.00	Apple Valley JPA Agreement	83.33	83.33	83.33	83.33	83.33	83.33	\$ 499.98
39) Mileage		Various	Dissolution Activities & Services	VVEDA Project Area	2,000.00	2,000.00	Apple Valley JPA Agreement	166.67	166.67	166.67	166.67	166.67	166.67	\$ 1,000.02
40) Meetings & Conferences		Various	Dissolution Activities & Services	VVEDA Project Area	500.00	500.00	SB County JPA Agreement	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.02
41) Education & Training		Various	Dissolution Activities & Services	VVEDA Project Area	3,000.00	3,000.00	SB County JPA Agreement	250.00	250.00	250.00	250.00	250.00	250.00	\$ 1,500.00
42) Personnel Services		Various	Dissolution Activities & Services	VVEDA Project Area	89,498.50	89,498.50	SB County JPA Agreement	7,458.21	7,458.21	7,458.21	7,458.21	7,458.21	7,458.21	\$ 44,749.26
43) Contract for consulting services		Keyser Marston	50-Unit Senior Project	VVEDA Project Area	0.00	0.00	Apple Valley JPA Agreement							\$ -
44) Loan Agreement	6/28/11	AMCAL	50-Unit Senior Project	VVEDA Project Area	2,100,000.00	100,000.00	Apple Valley JPA Agreement	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	\$ 49,998.00
45) Loan to 80% for ERAF	4/27/11	Apple Valley Housing Successor Agency	Loan to pay ERAF	VVEDA Project Area	401,767.00	401,767.00	Apple Valley JPA Agreement						401,767.00	\$ 401,767.00
46) HELP Loan	11/5/03	Cal HFA	Loan for Down Payment Assistance	VVEDA Project Area	162,500.00	162,500.00	Apple Valley JPA Agreement						162,500.00	\$ 162,500.00
47) San Bernardino County RDA Administration Costs		San Bernardino County RDA	General Operating Expenses	VVEDA Project Area	60,000.00	60,000.00	SB County JPA Agreement	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
48) Salaries and Benefits		San Bernardino County RDA Employees	Wages & benefits paid to RDA employees	VVEDA Project Area			SB County JPA Agreement							\$ -
49) County-wide Cost Allocation Plan		County of San Bernardino	County-wide Cost Allocation Plan	VVEDA Project Area			SB County JPA Agreement							\$ -
50) Central Services		County of San Bernardino	General Operating Expenses	VVEDA Project Area			SB County JPA Agreement							\$ -
51) Office Rent		County of San Bernardino	General Operating Expenses	VVEDA Project Area			SB County JPA Agreement							\$ -
52) Employee Payroll Cashouts		San Bernardino County RDA Employees	Wages & benefits paid to RDA employees	VVEDA Project Area	17,108.65		SB County JPA Agreement							\$ -
53) Future County-wide Cost Allocation Charges		County of San Bernardino	County-wide Cost Allocation Plan	VVEDA Project Area	8,765.90		SB County JPA Agreement							\$ -
54)														\$ -
Totals - LMHF							N/A							\$ 0.00
Totals - Bond Proceeds							N/A							\$ 0.00
Totals - Other							N/A							\$ 695,514.24
Grand total - This Page							N/A							\$ 695,514.24

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPPTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPPTF - Redevelopment Property Tax Trust Fund
 LMHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 28 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments ****						Total	
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) Pass Through Obligations		Pass through obligations	VEDA Project Area	8,637,488.81	8,637,488.81	RPPTF			4,318,744.41					\$ 4,318,744.41
2)														
3)														
4)														
5)														
6)														
7)														
8)														
9)														
10)														
11)														
12)														
13)														
14)														
15)														
Totals - Other Obligations				\$ 8,637,488.81	\$ 8,637,488.81	N/A	\$ -	\$ -	\$ 4,318,744.41	\$ -	\$ -	\$ -	\$ -	\$ 4,318,744.41

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPPTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPPTF - Redevelopment Property Tax Trust Fund
 LMIIF - Low and Moderate Income Housing Fund
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.
 Other - reserves, rents, interest earnings, etc