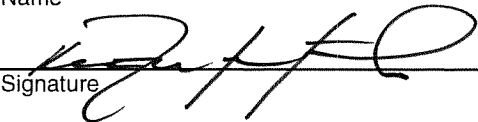


RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD

Name of Successor Agency Victor Valley Economic Development Authority (VVEDA)

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (Includes only the Obligations pursuant to Joint Powers Authority Agreement)	\$ 1,317,911,778.33	\$ 22,815,363.25
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 23,009,563.21	
Available Revenues other than anticipated funding from RPTTF (LMIHF & Bond Proceeds)	\$ -	
Enforceable Obligations paid with RPTTF (Obligations pursuant to Joint Powers Authority Agreement)	\$ 22,815,363.25	
Administrative Cost paid with RPTTF	\$ 194,199.96	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 684,460.90	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Keith C. Metzler	Chairman
Name	Title
	5/23/2012
Signature	Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE- FINAL v.2 updated 5/23/12
Per AB 26 - Section 34177**

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
									Payments by month							
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Joint Powers Authority Agreement	5/23/2000	Southern California Logistics Airport Authority	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	750,362,295.56	9,859,587.49	RPTTF							9,859,587.49	\$ 9,859,587.49
2)	Joint Powers Authority Agreement	5/23/2000	City of Victorville	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	397,420,740.78	9,148,399.01	RPTTF							9,148,399.01	\$ 9,148,399.01
3)	Joint Powers Authority Agreement	5/23/2000	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	17,750,365.06	341,703.57	RPTTF							341,703.57	\$ 341,703.57
4)	Joint Powers Authority Agreement	5/23/2000	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	40,362,196.14	879,449.73	RPTTF							879,449.73	\$ 879,449.73
5)	Joint Powers Authority Agreement	5/23/2000	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	104,082,901.67	2,376,170.29	RPTTF							2,376,170.29	\$ 2,376,170.29
6)	Joint Powers Authority Agreement	5/23/2000	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	7,933,279.12	210,053.16	RPTTF							210,053.16	\$ 210,053.16
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Totals - This Page (RPTTF Funding)						\$ 1,317,911,778.33	\$ 22,815,363.25	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,815,363.25	\$ 22,815,363.25
Totals - Page 2 (Other)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)						\$ -	\$ 194,200.00	N/A	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 194,199.96
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 1,317,911,778.33	\$ 23,009,563.25	N/A	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 22,847,729.91	\$ 23,009,563.21

** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - FINAL v.2 updated 5/23/12
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation FY 2012-13	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						Total
									Payments by month						
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
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Totals - LMIHF						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Bond Proceeds						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Other						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - This Page						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - FINAL v.2 updated 5/23/12
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Salaries & Benefits		Dissolution Activities & Services	VVEDA Project Area	5,588,000.00	139,700.00	RPTTF	23,283.33	23,283.33	23,283.33	23,283.33	23,283.33	23,283.33	\$ 139,699.98
2) Advertising-Marketing		Dissolution Activities & Services	VVEDA Project Area	0.00	0.00	RPTTF							\$ -
3) Insurance		Dissolution Activities & Services	VVEDA Project Area	660,000.00	16,500.00	RPTTF	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	\$ 16,500.00
4) Membership & Dues		Dissolution Activities & Services	VVEDA Project Area	0.00	0.00	RPTTF							\$ -
5) Miscellaneous Costs		Dissolution Activities & Services	VVEDA Project Area	0.00	0.00	RPTTF							\$ -
6) Printing		Dissolution Activities & Services	VVEDA Project Area	0.00	0.00	RPTTF							\$ -
7) Audit		Dissolution Activities & Services	VVEDA Project Area	200,000.00	5,000.00	RPTTF	833.33	833.33	833.33	833.33	833.33	833.33	\$ 4,999.98
8) Contract Services		Dissolution Activities & Services	VVEDA Project Area	200,000.00	5,000.00	RPTTF	833.33	833.33	833.33	833.33	833.33	833.33	\$ 4,999.98
9) Legal		Dissolution Activities & Services	VVEDA Project Area	1,120,000.00	28,000.00	RPTTF	4,666.67	4,666.67	4,666.67	4,666.67	4,666.67	4,666.67	\$ 28,000.02
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Totals - This Page				\$ 7,768,000.00	\$ 194,200.00	N/A	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$ 32,366.66	\$194,199.96

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE - FINAL v.2 updated 5/23/12
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments ****							
							Payments by month							Total
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
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Totals - Other Obligations				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.