

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE  
VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
REGULAR MEETING AGENDA**

City of Victorville  
14343 Civic Drive, Conference Room "D"  
Victorville, CA 92392

Thursday, February 28, 2013  
**3:30 P.M.**

**CALL TO ORDER**

ITEM 1 PUBLIC COMMENT

**DISCUSSION AGENDA**

ITEM 2 APPROVE MINUTES FROM JANUARY 15, 2013 AND JANUARY 22, 2013  
SPECIAL MEETINGS

ITEM 3 PRESENTATION – VVEDA FLOW OF FUNDS

ITEM 4 DISCUSSION AND ADOPTION OF RESOLUTION OB-VVEDA-13-002  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE #13-  
14A AND ADMINISTRATIVE BUDGET FOR JULY 1, 2013 THROUGH  
DECEMBER 31, 2013

ITEM 5 COMMENTS FROM OVERSIGHT BOARD AND STAFF

ITEM 6 ADJOURNMENT

**MINUTES OF THE  
SPECIAL MEETING  
OF THE OVERSIGHT BOARD  
FOR SUCCESSOR AGENCY TO THE  
VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
January 15, 2013**

The meeting of the Oversight Board for the Successor Agency to the Victor Valley Economic Development Authority was called to order at 3:32 p.m. by Keith Metzler, Chairman to the Oversight Board for the Victor Valley Economic Development Authority, in Conference Room "A," Victorville City Hall, 14343 Civic Drive, Victorville, California.

ROLL CALL

PRESENT: Board Members O'Hearn, Johnson, Lamoreaux, Robertson, Metzler, and O'Toole

ABSENT: Board Member Hoegerman

Also present was Jennifer Thompson, Board Secretary, Marc Puckett, VVEDA Treasurer, Kofi Antobam, VVEDA Controller and Sophie Escobar, City of Victorville

**PUBLIC COMMENT**

PUBLIC COMMENT ON ITEMS OF INTEREST TO THE PUBLIC

There was no public comment.

PUBLIC COMMENT SESSION PURSUANT TO HEALTH & SAFETY CODE SECTION 34179.6(b) – INDEPENDENT ACCOUNTANT'S REPORT ON DUE DILIGENCE REVIEW PROCEDURES – ALL OTHER FUNDS (EXCLUDING LOW AND MODERATE INCOME HOUSING FUND)

Public Comment Session was opened at 3:33 p.m. and closed at 3:34 p.m. with no public comment.

**DISCUSSION AGENDA**

OATH OF OFFICE – NEW MEMBER(S)

Victorville Deputy City Clerk, Marcie Wolters administered the Oath of Office to Oversight Board Member O'Hearn

APPROVE MINUTES FROM AUGUST 23, 2013 REGULAR MEETING, OCTOBER 4, 2012 SPECIAL MEETING AND OCTOBER 11, 2012 REGULAR MEETING

It was moved by Board Member O'Toole and seconded by Board Member Lamoreaux to approve the minutes as presented. Motion carried unanimously with Board Member Hoegerman absent.

INDEPENDENT ACCOUNTANT'S REPORT ON DUE DILIGENCE REVIEW PROCEDURES – (HEALTH & SAFETY CODE SECTION 34179.5)

Mr. Puckett took the opportunity to introduce the new Controller to VVEDA, Mr. Kofi Antobam. Mr. Puckett reviewed the staff report with the Board and noted that in the Independent Accountants' Report on Applying Agreed-Upon Due Diligence Review Procedures for all other funds excluding the low and moderate income housing fund the auditors determined there were no funds that need to be remitted to the County for distribution to other taxing entities as VVEDA merely passes through funds to the member entities.

NEXT REGULARLY SCHEDULED MEETING

Chairman Metzler identified that the next regularly scheduled meeting is January 24, 2013 at 3:30. It was noted that this meeting would be cancelled

Minutes of Oversight Board for the Successor Agency to the Victor Valley Economic Development Authority  
January 15, 2013

COMMENTS FROM OVERSIGHT BOARD AND STAFF

None

ADJOURNMENT

It was moved by Board Member Johnson and seconded by Board Member Lamoreaux to adjourn the meeting at 3:53 p.m. Motion carried unanimously with Board Member Hoegerman absent.

\_\_\_\_\_  
CHAIRMAN OF THE BOARD OF DIRECTORS

ATTEST:

\_\_\_\_\_  
SECRETARY TO THE BOARD OF DIRECTORS

**MINUTES OF THE  
SPECIAL MEETING  
OF THE OVERSIGHT BOARD  
FOR SUCCESSOR AGENCY TO THE  
VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
January 22, 2013**

The meeting of the Oversight Board for the Successor Agency to the Victor Valley Economic Development Authority was called to order at 3:30 p.m. by Keith Metzler, Chairman to the Oversight Board for the Victor Valley Economic Development Authority, in Conference Room "A," Victorville City Hall, 14343 Civic Drive, Victorville, California.

**ROLL CALL**

**PRESENT:** Board Members O'Hearn, Hoegerman, Johnson, Lamoreaux, Robertson, Metzler, and O'Toole

**ABSENT:** None

Also present was Jennifer Thompson, Board Secretary, Marc Puckett, VVEDA Treasurer, and Kofi Antobam, VVEDA Controller

**PUBLIC COMMENT**

**PUBLIC COMMENT ON ITEMS OF INTEREST TO THE PUBLIC**

There was no public comment.

**DISCUSSION AGENDA**

**INDEPENDENT ACCOUNTANT'S REPORT ON DUE DILIGENCE REVIEW PROCEDURES – (HEALTH & SAFETY CODE SECTION 34179.5)**

It was moved by Board Member O'Toole and seconded by Board Member O'Hearn to adopt Resolution OB-VVEDA-13-001 approving the independent accountant's report on due diligence review procedures – non-housing fund. Motion carried unanimously

**COMMENTS FROM OVERSIGHT BOARD AND STAFF**

None

**ADJOURNMENT**

The meeting was adjourned at 3:31 p.m.

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**CHAIRMAN OF THE BOARD OF DIRECTORS**

**ATTEST:**

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**SECRETARY TO THE BOARD OF DIRECTORS**

OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE  
VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
MEETING OF: FEBRUARY 28, 2013

**SUBJECT:** Resolution OB-VVEDA-13-002 - Recognized Obligation Payment Schedule (ROPS) 13-14A for July 1, 2013 through December 31, 2013

**RECOMMENDATION:** That Your Honorable Board adopts Resolution OB-VVEDA-13-002 approving the Recognized Obligation Payment Schedule (ROPS) 13-14A for July 1, 2013 through December 31, 2013, and authorizes submittal to the Department of Finance, State Controller, the San Bernardino County Auditor-Controller

**DISCUSSION:** On January 12, 2012, the Victor Valley Economic Development Authority confirmed its designation as Successor Agency to the Victor Valley Economic Development Authority via Resolution 12-002. Among other things, the Successor Agency is responsible for performing contractual obligations of the JPA, and continuing payments required by the JPA.

Before each six-month fiscal period, the Successor Agency must prepare a Recognized Obligation Payment Schedule (ROPS) per Health & Safety Code 34177(l). The purpose of each ROPS is that it will be the basis by which the County Auditor-Controller determines the amount of funds necessary to be passed through to the Successor Agency to satisfy the former RDA's obligations for which tax increment was pledged. Additionally, per H&S Code 24177(j), the Successor Agency must prepare a proposed Administrative Budget with estimated amounts for the upcoming six-month period, including sources of payment, and submit it to the Oversight Board for its approval.

Attached to Resolution OB-VVEDA-13-002 for your review is ROPS 13-14A covering the timeframe from July 1, 2013 through December 31, 2013. Staff is requesting that the Oversight Board approve the ROPS.

Upon approval by the Oversight Board, the Successor Agency will provide a copy of ROPS 13-14A to the San Bernardino County Auditor-Controller, the State Department of Finance, and the State Controller, and post the approved ROPS on the Successor Agency's website. Because the Department of Finance may review Oversight Board actions, the Oversight Board's action to approve the ROPS is not effective for five business days, pending a request for review by the Department of Finance.

The County Auditor-Controller will allocate property tax increment to the Successor Agency to pay down the dissolved Redevelopment Agency's enforceable obligations using the appropriate funding sources, once approved.

Staff remains available for any questions or comments you might have.

Submitted by: Marc Puckett, Victor Valley Economic Development Authority Treasurer

Attachments: Resolution OB-VVEDA-13-002

**RESOLUTION NO. OB-VVEDA-13-002**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2013 AND ENDING ON DECEMBER 31, 2013**

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Victor Valley Economic Development Authority is deemed dissolved; and

**WHEREAS**, pursuant to Resolution No. 12-002, the Board of Commissioners of the Victor Valley Economic Development Authority confirmed that the Victor Valley Economic Development Authority shall serve as the successor agency to the Victor Valley Economic Development Authority (the "Successor Agency"); and

**WHEREAS**, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

**WHEREAS**, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

**WHEREAS**, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board;

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1. Recitals**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of Recognized Obligation Payment Schedule**

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule 13-14A attached hereto as Exhibit "A", and incorporated herein by this reference.

**Section 3. Implementation**

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the Victor Valley Economic Development Authority website; (2) submit to, by mail or electronic means to the County Chief Administrative Officer, County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule.

**Section 4. CEQA**

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 5. Effective Date**

This Resolution shall take effect five days after its adoption.

**Section 6. Certification**

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.



EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A

[SEE ATTACHED]

# SUCCESSOR AGENCY CONTACT INFORMATION

## Successor Agency

ID: 275

County: San Bernardino

Successor Agency: Victor Valley

## Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Sophie

Escobar

Assistant Director of Economic Development

14343 Civic Drive

Victorville

CA

92393

760-955-5032

sescobar@ci.victorville.ca.us

## Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Brian

Moncrief

Senior Analyst, RSG Inc

714-316-2106

bmoncrief@webrsg.com

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **VICTOR VALLEY (SAN BERNARDINO)**

<b>Outstanding Debt or Obligation</b>	<b>Total</b>
Total Outstanding Debt or Obligation	\$1,737,210,002

<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$11,185,869
C Administrative Allowance Funded with RPTTF	\$335,576
D Total RPTTF Funded (B + C = D)	\$11,521,445
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$11,521,445
F Enter Total Six-Month Anticipated RPTTF Funding	\$11,521,445
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))**

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$8,570,656
I Enter Actual Obligations Paid with RPTTF	\$8,387,018
J Enter Actual Administrative Expenses Paid with RPTTF	\$183,638
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$11,521,445

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

/s/

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



