

**VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
AGENDA**

Southern California Logistics Airport
18374 Phantom Street, Theater Room
Victorville, CA 92394

Wednesday, August 21, 2013
4:30 P.M.

CALL TO ORDER

ITEM 1 PUBLIC COMMENT

DISCUSSION AGENDA

ITEM 2 APPROVE MINUTES OF SEPTEMBER 19, 2012 REGULAR MEETING, JANUARY 24, 2013 AND FEBRUARY 27, 2013 SPECIAL MEETINGS.

ITEM 3 ELECTION OF CHAIRMAN AND VICE-CHAIRMAN

ITEM 4 TRANSMITTAL OF SCLAA 13/14 BUDGET

ITEM 5 FINAL TAX INCREMENT DISTRIBUTION 2012-2013 FISCAL YEAR

ITEM 6 BUSINESS AND COMMENTS

ITEM 7 NEXT SCHEDULED MEETING: FEBRUARY 19, 2014 – REGULAR MEETING

CLOSED SESSION

ITEM 8 CONFERENCE WITH LEGAL COUNSEL REGARDING EXISTING LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a): Victor Valley Economic Development Authority v. State of California, et al., Sacramento Superior Court Case No. 34-2012-80001113

ITEM 9 ADJOURNMENT

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY AND SUCCESSOR AGENCY TO
THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

**REGULAR MEETING MINUTES - VVEDA
SPECIAL MEETING MINUTES – SUCCESSOR AGENCY**

Southern California Logistics Airport
18374 Phantom Street, Theater Room
Victorville, CA 92394

Wednesday, September 19, 2012
5:00 P.M

PRESENT:

Brad Mitzelfelt, Chairman, County of San Bernardino	Keith Metzler, Executive Director
Ryan McEachron, Vice-Chairman, City of Victorville	Andre de Bortnowsky, Legal Counsel
Curt Emick, Commissioner, Town of Apple Valley	Marc Puckett, Treasurer
Steve Baisden, Commissioner, City of Adelanto	Jennifer Thompson, Secretary to the Commission
Russ Blewett, Commissioner, City of Hesperia	

ABSENT:

None

OTHERS PRESENT:

Sophie Escobar, City of Victorville	Jim Hart, City of Adelanto
Laurie Hunter, County of San Bernardino	Dena Fuentes, County of San Bernardino
Gary Hallen, County of San Bernardino	

CALL TO ORDER

Chairman Mitzelfelt called the Two Hundred and thirty-eighth meeting of the Victor Valley Economic Development Authority to order at 5:01 p.m.

PUBLIC COMMENT

None

SUCCESSOR AGENCY DISCUSSION AGENDA

**INFORMATIONAL PRESENTATION OF THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE #3 (ROPS#3) AND ADMINISTRATIVE BUDGET FOR JANUARY 1, 2013 THROUGH
JUNE 30, 2013**

Keith Metzler indicated this was being provided to the Board as information only and was approved by the Oversight Board and submitted to the necessary entities. Mr. Metzler noted that the Joint Powers Agreement was listed as the enforceable obligation pursuant to discussion and direction from the Department of Finance. Mr. Metzler advised that TAC would be conducting a workshop as it relates to the preparation of the ROPS and

consistency between the member jurisdictions.

VVEDA DISCUSSION AGENDA

APPROVE MINUTES OF THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY OF JUNE 20, 2012 REGULAR MEETING

Motion: That the Board approve the minutes as presented.

MOTION: EMICK SECOND: MC EACHRON
AYES: MC EACHRON, EMICK, BLEWETT, BAISDEN, MITZELFELT
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

ELECTION OF CHAIRMAN AND VICE-CHAIRMAN

Curt Emick questions why this reorganization was being conducted prior to an election.

Brad Mitzelfelt indicated that his understanding was that it was a requirement of the JPA.

Keith Metzler noted that there was no reason that this item could be continued.

Discussion ensued amongst the Board and Legal Counsel it relates to postponing action on this item due to the upcoming election and appointments to this Board. It was noted that past practice has been to continue with the election as it would be an appointment of the entity not the individual. It was the consensus of the Board that any action on this item be postponed until March, the first meeting of 2013.

Motion: That the Board postpone the election of Chair and Vice-Chair to the first meeting in the calendar year 2013.

MOTION: MC EACHRON SECOND: EMICK
AYES: MC EACHRON, EMICK, BLEWETT, MITZELFELT, BAISDEN
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

TRANSMITTAL OF SCLAA 12/13 BUDGET

Keith Metzler indicated that this item is informational only and does not require any action as this is an item presented annually pursuant to the JPA. The Victorville City Council acting in the Airport Authority's capacity has approved this budget. Mr. Metzler indicated that TAC had questions as it relates to debt service and one of the things that SCLAA, the organizational authority that has revenue capability above and beyond what is just doing business as SCLA. SCLA is just the operation, on-airport and the Airport Authority is an aggregate of the DBA, the airport, tax increment and revenues that might be generated from off-airport activities. It was noted that bond expenditures are not in this

budget as they are included in the ROPS process. Mr. Metzler identified that because of the decrease in tax increment SCLAA has been unable to satisfy debt service coverage requirements of the bonds and does not generate sufficient tax increment to pay for the entire bond obligations. Mr. Metzler noted that there will be a shortfall in SCLAA debt in December of this year in the amount of approximately \$3 million but there are adequate reserve funds to cover the shortfall. The pledged security for the bonds does not touch the airport operations, the pledge security is solely from tax increment and that is why it is not included in the airport operating budget.

Brad Mitzelfelt requested input from the VVEDA Treasurer as to the acceptability of the debt service being separate from the operating budget. The Treasurer indicated that it does not impact anything that falls within the obligations of the VVEDA Board. The Treasurer noted that Victorville has a number of different options available in terms of how they meet their debt service obligations for those bond issues and they have chosen a path and to the extent that Victorville has available reserves within SCLA to fund those shortfalls and continue to do that, that would seem to be an acceptable resolution at least in the short term.

Dena Fuentes expressed concern with the use of the reserves and if revenue does not come up significantly then the reserves will not be available as short term borrowing mechanism.

Russ Blewett asked if these were the bond proceeds used for LaMesa/Nisqualli and for projects outside the area.

Mr. Metzler indicated that they were.

Russ Blewett indicated that there would be a letter coming as it relates to this issue.

Discussion ensued between Russ Blewett and Keith Metzler as it relates to the expenditure of bonds and whether or not the expenditures were consistent with the JPA. It was noted that this would be addressed in the Grand Jury item.

DISCUSSION AND POSSIBLE DIRECTION REGARDING THE 2012 GRAND JURY REPORT

Keith Metzler advised that this was an item requested by the Chairman whereby her solicited feedback from the member jurisdictions after their review of the Grand Jury report. It was noted that the Grand Jury report was largely focused on the activity and operations by the City of Victorville and had a very general suggestion as to whether or not VVEDA wanted to consider looking at its interest from a JPA perspective in how things were done.

Andre de Bortnowsky reviewed the staff report with the Commission and identified that there is a provision in the Grand Jury report, identified by Harvey Rose that makes a recommendation to the VVEDA Board. As pointed out in the staff report, there are procedural questions as the Grand Jury report did not list VVEDA as one of the entities being reviewed, and VVEDA was not engaged in the process. Mr. de Bortnowsky recommended that VVEDA provide a response even though there is

uncertainty as to the requirements of a formal response by VVEDA. The Grand Jury report recommends that the VVEDA Board consider and review the delegation of authority that was set forth in the Joint Powers Agreement. Mr. de Bortnowsky reviewed optional responses with the Board along with the VVEDA Redevelopment Plan and JPA as it relates to expenditures of bond funds for projects within the 8-mile radius of the base. It was noted that the items addressed in the Grand Jury report were items included in the VVEDA Redevelopment Plan and that the JPA gave the members the autonomy to use those funds for public infrastructure and project in each members jurisdictions.

Chairman Mitzelfelt wanted clarification on the amount of time allotted to respond to the Grand Jury. It was noted that it was 90-days. Chairman Mitzelfelt went over discussions/responses to his letter of input from the member jurisdictions and indicated that his sense was that the Commission was not ready or fully prepared to give direction as it relates to substance of a response but felt that the Commission was in a position to determine if it wanted to respond. He believes it is a good idea to respond even if it is to say what we intend to look at and evaluate our relationship with the JPA.

Discussion ensued between the Commissioners, staff and legal counsel as it relates to the response and due to the time limitations a substantive response didn't seem likely.

Keith Metzler discussed Victorville's response and the exercise conducted by VVEDA in 2011 whereby inquires were made by member jurisdictions on how expenditures were being made. Ultimately nothing was concluded from this exercise. Mr. Metzler reviewed the roles and responsibilities of VVEDA as it relates to SCLA. He noted that these responsibilities are very limited.

Russ Blewett expressed his concern with the conflict he feels exists with the Executive Director and Legal Counsel being representative of Victorville.

Chairman Mitzelfelt noted that considering VVEDA's situation with being a Successor Agency with some economic development responsibilities that are not funded, that until each member entities boards decide how the VVEDA Board should respond to the recommendation by the Grand Jury he is not sure how the VVEDA Board can resolve the issue other than to stop addressing it.

Chairman Mitzelfelt asked Mr. Metzler if the Victorville response to the Grand Jury said that the issue died as it relates to the expenditure issues that were addressed in 2011 by VVEDA. Mr. Metzler noted that he could not remember the exact response but the point that was made was it concluded without any findings.

Chairman Mitzelfelt indicated that he did not want to continue to stir the issue and keep it going but he did not believe that the County had formally determined what the County's appraisal is of the relationship as defined by the Grand Jury recommendation. He believes that the Board owes the public and the process a response in that each of the member boards needs to decide whether VVEDA wants to give a substantive response wherein each member entity reviews the relationship, organization and gives input to VVEDA. Chairman Mitzelfelt indicated a response is due by September 29th so either the Board should adopt a simple one or two sentence statement and respond with that or the Board should request

more time as he does not believe anything else can be done within the next 10-days.

Andre de Bortnowsky noted that the recommendation is that you should consider a review of the delegated authority provided to the City of Victorville. The response could be that we have agreed that we will consider a review of the delegation of authority and then also request for more time. If they do not give you more time then you have at least told them that you are going to do the review of the delegation which is all the response requires at this point.

Chairman Mitzelfelt agreed so that they Grand Jury would have a response within the timeframe that they anticipated and it would give a little more time to get input from the governing boards.

Discussion ensued between the Board members as it relates to addressing the item with each individual member boards.

Jim Hart noted that he is not sure that a discussion at the council level will work as he is not sure that the other members will have enough information to know how to formulate a response. If this is going to be an issue on a long term basis then there is a need to get other council members up to speed on VVEDA. He does not believe that his council would understand the governance structure of VVEDA and SCLAA. He noted that from a technical standpoint what is being asked is a big task and without that technical information having a meaningful discussion would be tough.

Chairman Mitzelfelt asked questions of legal counsel as it relates to adding to a response at a later time. Mr. de Bortnowsky indicated there was nothing in the code. Chairman Mitzelfelt indicated that since VVEDA was not listed as a body being investigated that it might be a bad thing to ask for more time because that goes against the idea that we are voluntarily responding. He noted that there is nothing saying that we can't just respond with the two points that legal counsel recommended in response to the discussion, with the addition of, we may send more information later.

Keith Metzler elaborated on the comments by Chairman Mitzelfelt on not wanting this to drag on and agreed with Mr. Hart as it relates to the item being a monumental task. Mr. Metzler noted that the task had already been done and he believes that the response by Victorville and the attachments given to the Grand Jury of all the correspondence associated with the expenditure exercise performed by the member entities in 2011 serves as summary of information requested and reviewed by each member jurisdiction resulting from those member jurisdictions inquisitions. He noted that none of the VVEDA member jurisdictions were able to identify Victorville as having violated provisions comprising the VVEDA JPA. Mr. Metzler indicated that he would hate to reinvent the wheel and redo the analysis for the sake of redoing it. Mr. Metzler encouraged the Board to review the entire section of the Victorville response to the Grand Jury as he believes it is the best thumbnail synopsis and represents his allegiance to both entities and being true and factual information. He noted that the longer this drags on the more of a black cloud hangs over the organization along with the goals and responsibilities of the member jurisdictions and SCLA.

Chairman Mitzelfelt noted that as it relates to the Grand Jury response, Victorville has had to put a lot

more thought into and get buy off from its policy makers on the response more so then any of the other entities. It has been considered much more thoroughly by the policy makers of the City of Victorville and SCLAA, the elected policy makers then it has in any of the other entities and perhaps with some of the events, to date, that have occurred some are not sure that VVEDA shouldn't consider reviewing the exercise of the reuse of the base. The Chairman indicated that he was not ready to endorse or adopt the City of Victorville response as VVEDA's response. The VVEDA Board does not need to do anything more than say that a majority of this Board wants to keep the option of reviewing the recommendation substantively as suggested by the Grand Jury.

Andre de Bortnowsky asked if the response should be that we agree with the recommendation and review the delegation of authority and to the extent the Grand Jury deems appropriate we can request more time?

Russ Blewett indicated that he agreed with the Grand Jury recommendation.

Discussion ensued between Board members and legal counsel as it relates to the response and the request for more time. It was determined that the Board would agree to a review of the delegation and not ask for additional time. The exact wording of the response was discussed and the format for the response will be the response that was used for the City of Victorville response.

Motion: That the Board approve the response to the Grand Jury that VVEDA will review the delegation of authority.

MOTION: EMICK SECOND: BLEWETT
AYES: MC EACHRON, EMICK, BLEWETT, BAISDEN, MITZELFELT
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

BUSINESS AND COMMENTS

None

NEXT MEETING

The next meeting will be a regular meeting on December 19, 2012 at 5:00 p.m. at the Southern California Logistics Airport.

CLOSED SESSION

Conference with legal counsel regarding existing litigation pursuant to Government Code Section 54956.9(a): Victor Valley Economic Development Authority v. State of California, et al., Sacramento Superior court Case No. 34-2012-80001113

Closed session opened at 6:03 p.m.

Closed session adjourned at 6:25

Motion: That the Board approve the filing of an appeal on Victor Valley Economic Development Authority v. State of California, et al., Sacramento Superior Court Case no. 34-2012-80001113.

MOTION: BLEWETT SECOND: BAISDEN
AYES: MC EACHRON, EMICK, BLEWETT, BAISDEN, MITZELFELT
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

ADJOURNMENT

Chairman Mitzelfelt adjourned the regular meeting of the Victor Valley Economic Development Authority at 6:26 p.m.

STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO

I, Jennifer Thompson, Secretary to the Commission of the Victor Valley Economic Development Authority hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by said Committees by vote of the members present, as the same appears in the Official Minutes of the Victor Valley Economic Development Authority at its regular meeting of September 19, 2012.

(SEAL)

Jennifer Thompson
Secretary to the Commission

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

SPECIAL MEETING MINUTES

Southern California Logistics Airport
18374 Phantom Street, Theater Room
Victorville, CA 92394

Thursday, January 24, 2013
4:30 P.M

PRESENT:

Robert Lovingood, Chairman, County of San Bernardino
Jim Cox, Vice-Chairman, City of Victorville
Curt Emick, Commissioner, Town of Apple Valley
Steve Baisden, Commissioner, City of Adelanto
Thurston "Smitty" Smith, Alternate Commissioner, City of Hesperia

Keith Metzler, Executive Director
Andre de Bortnowsky, Legal Counsel
Marc Puckett, Treasurer
Kofi Antobam, Controller
Jennifer Thompson, Secretary

ABSENT:

None

OTHERS PRESENT:

Frank Robinson, Town of Apple Valley
Gary Hallen, County of San Bernardino

Ken Anderson, County of San Bernardino
Don Holland, County of San Bernardino

CALL TO ORDER

Chairman Lovingood called the Two Hundred and thirty-ninth meeting of the Victor Valley Economic Development Authority to order at 4:34 p.m.

PUBLIC COMMENT

None

DISCUSSION AGENDA

TAX INCREMENT DISTRIBUTION – 2012-2013 FISCAL YEAR

Keith Metzler indicated this was being provided to the Board as a result of receiving a collection of taxes from the County of San Bernardino relating to what was once called tax increment. It involves the distribution of \$12,153,476. It was noted that TAC recommended that the Board approve the distribution subject to modifying the charts contained as attachments and cause for the elimination of any reference to the low-mod housing fund.

Marc Puckett noted that as part of the dissolution process under AB 1484 it established due diligence reviews. As part of the due diligence reviews, which consisted of two parts, one for low and moderate income housing funds and one for all non-housing funds, the due diligence reviews attempted to establish a claw back for any

unobligated housing funds. Those unobligated housing funds then needed to be remitted to the County for redistribution to other taxing agencies. As part of the motion, we would like to make it clear that these are not unobligated housing funds and in fact this is a pass through of the tax increment to support the recognized obligation that was listed on the Successor Agency to VVEDA's recognized obligation payment schedule (ROPS#3) covering the period of January 1 through June 30th. VVEDA's recognized obligation is the Joint Powers Agreement and this distribution is pursuant to that recognized obligation.

Motion: That the Board approve the distribution with the modification to the charts causing the elimination of any reference to the low-mod housing fund.

MOTION: SMITH SECOND: EMICK
AYES: COX, EMICK, SMITH, BAISDEN, LOVINGOOD
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA) JOINT POWERS AGREEMENT AMENDMENT

Keith Metzler noted that the PERMA Board approved at their Board level a JPA amendment effectively enabling them to have their Treasurer and Auditor rolls function similar to what is authorized in the Government Code, thus allowing for either a member jurisdiction of the PERMA body to serve as the Treasurer or Auditor or have it served by a staff member internal to the organization. The PERMA JPA requires that once their Board approves the amendment it must be approved by 2/3 of the membership.

Motion: That the Board approve the PERMA JPA amendment as presented.

MOTION: BAISDEN SECOND: EMICK
AYES: COX, EMICK, SMITH, BAISDEN, LOVINGOOD
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

BUSINESS AND COMMENTS

Chairman Lovingood requested that the meeting schedule be reviewed in order to be more consistent with the distribution schedule.

Keith Metzler indicated that staff would review the distribution schedule along with Successor Agency responsibilities as it relates to the ROPS.

NEXT MEETING

The next meeting will be a regular meeting on March 20, 2013 at 5:00 p.m. at the Southern California Logistics Airport.

ADJOURNMENT

Chairman Lovingood adjourned the special meeting of the Victor Valley Economic Development Authority at 4:45 p.m.

STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO

I, Jennifer Thompson, Secretary to the Commission of the Victor Valley Economic Development Authority hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by said Committees by vote of the members present, as the same appears in the Official Minutes of the Victor Valley Economic Development Authority at its special meeting of January 24, 2013.

(SEAL)

Jennifer Thompson
Secretary to the Commission

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY AND SUCCESSOR AGENCY TO
THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

SPECIAL MEETING MINUTES

Southern California Logistics Airport
18374 Phantom Street, Theater Room
Victorville, CA 92394

Wednesday, February 27, 2013
4:00 P.M

PRESENT:

Robert Lovingood, Chairman, County of San Bernardino (4:07)	Keith Metzler, Executive Director
Jim Cox, Vice-Chairman, City of Victorville	Andre de Bortnowsky, Legal Counsel
Curt Emick, Commissioner, Town of Apple Valley	Marc Puckett, Treasurer
Eric Schmidt, Commissioner, City of Hesperia	Kofi Antobam, Controller
	Jennifer Thompson, Secretary

ABSENT:

Steve Baisden, Commissioner, City of Adelanto

OTHERS PRESENT:

Gary Hallen, County of San Bernardino	Ron Frame, County of San Bernardino
Steve Lantsberger, City of Hesperia	Don Holland, County of San Bernardino (4:07)

CALL TO ORDER

Vice-Chairman Cox called the Two Hundred and fortieth meeting of the Victor Valley Economic Development Authority to order at 4:05 p.m.

PUBLIC COMMENT

None

DISCUSSION AGENDA - VVEDA

Board members and staff introduced themselves for the sake of new members to the VVEDA organization.

RESOLUTION 13-001 – ESTABLISHING THE DATE, TIME AND LOCATION FOR THE HOLDING OF REGULAR BOARD MEETINGS

Keith Metzler advised that this item was being brought for consideration based off of previous Board discussion with taking into consideration the distribution of funds along with the ROPS schedule.

Motion: That the Board approve Resolution 13-001 as presented.

MOTION: EMICK SECOND: LOVINGOOD
AYES: COX, EMICK, SMITH, LOVINGOOD
NOES: NONE
ABSENT: BAISDEN
ABSTAIN: NONE

DISCUSSION AGENDA – SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

RESOLUTION S-13-001 – ESTABLISHING THE DATE, TIME AND LOCATION FOR THE HOLDING OF REGULAR BOARD MEETINGS

Motion: That the Board approve Resolution S-13-001 with the modification of adding the time for the regular meetings as 4:30 p.m.

MOTION: EMICK SECOND: LOVINGOOD
AYES: COX, EMICK, SMITH, LOVINGOOD
NOES: NONE
ABSENT: BAISDEN
ABSTAIN: NONE

PRESENTATION – VVEDA FLOW OF FUNDS

Sophie Escobar reviewed the attached presentation with the Board.

RESOLUTION S-13-002 – ADOPTION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR JULY THROUGH DECEMBER 2013

Keith Metzler indicated that TAC reviewed this item and recommended the Board approve the Resolution.

Marc Puckett noted that as it relates to the debt obligation listed on the member agencies ROPS that pledge VVEDA pass through tax increment, that within the official statements for each of those bonds are issued it specifically states that those debt issues are not an obligation of VVEDA and therefore that is another level of protection. It also demonstrates that the ROPS needs to be prepared in the manner it has been using the JPA as the enforceable obligation and listing the pledged tax increment that is passed through to each member agency.

Discussion ensued between legal counsel and the commission as it relates to the bonds, defaults and obligations.

Commissioner Cox questioned the pass through agreements and since the elimination of redevelopment do those agreements become nullified? It was noted that the County administers the pass throughs and the money received by VVEDA is net of those pass throughs as the intent of the legislation was to eliminate redevelopment and preserve the pass throughs.

Motion: That the Board adopt Resolution S-13-002 as presented.

MOTION: EMICK SECOND: COX
AYES: COX, EMICK, SMITH, LOVINGOOD
NOES: NONE
ABSENT: BAISDEN
ABSTAIN: NONE

BUSINESS AND COMMENTS

Chairman Lovingood asked legal counsel about the VVEDA lawsuit and what VVEDA's odds looked like. It was noted that by legal counsel that VVEDA's argument is very strong but the State Appellate decisions have not started coming down yet as there are a lot of redevelopment agencies fighting the fight. It was noted that VVEDA has contracts with the Federal Government which gives VVEDA a Federal Preemption issue as VVEDA is part of the BRAC process and this interferes with that process.

ADJOURNMENT

Chairman Lovingood adjourned the special meeting of the Victor Valley Economic Development Authority and the Successor Agency to the Victor Valley Economic development Authority at 4:51 p.m.

STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO

I, Jennifer Thompson, Secretary to the Commission of the Victor Valley Economic Development Authority and the Successor Agency to the Victor Valley Economic Development Authority hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by said Committees by vote of the members present, as the same appears in the Official Minutes of the Victor Valley Economic Development Authority and the Successor Agency to the Victor Valley Economic Development Authority at its special meeting of February 27, 2013.

(SEAL)

Jennifer Thompson
Secretary to the Commission

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY
MEETING OF: August 21, 2013

SUBMITTED BY:

Keith C. Metzler 
Executive Director

DATE: August 14, 2013

SUBJECT:

ELECTION OF CHAIRMAN AND VICE-CHAIRMAN

RECOMMENDATION:

Any action is at the discretion of Your Honorable Board of Commissioners.

DISCUSSION:

In October 1989, the VVEDA Joint Powers Agreement became effective and subsequently was amended to become the Fourth Amended and Restated Joint Powers Agreement which serves to govern the functions of VVEDA. Pursuant to Section 24 of this Agreement, a Chairman and a Vice-Chairman shall stand for election annually at the first meeting of each new fiscal year. Accordingly, it is appropriate at this time to conduct an election of the Board's Chairman and Vice-Chairman. Traditionally, the First District Supervisor has held the position of Chairman, but any action is at the discretion of Your Honorable Board of Commissioners. Staff recommends that procedurally, the Board should formally open nominations for the two Board positions, close said nominations and take a vote as to those nominations.

Staff remains available for questions or comments.

KCM:jt

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY
MEETING OF: August 21, 2013

SUBMITTED BY:

Keith C. Metzler 
Executive Director

DATE: August 14, 2013

SUBJECT:

TRANSMITTAL OF SCLAA 13/14 BUDGET

RECOMMENDATION:

Item presented for informational purposes only. No action required.

DISCUSSION:

On June 18, 2013, the Victorville City Council, acting as the Southern California Logistics Airport Authority, adopted its operating budget for the 2013/2014 fiscal year. The budget, attached hereto, projects revenues and expenditures of \$9,046,017 capital. The airport is relying on \$1,658,028 in existing fund balance to balance its expenditures. Not included in this year's SCLAA budget are the financial expenses associated with its tax allocation bonds as those expenses have been transferred to be a part of the budgeting for the VVEDA and Victorville ROPS. This has been due to SCLAA's debt service being primarily paid from tax increment generated through VVEDA. In fact, the pledged security for SCLAA bonds is the tax increment provided to SCLAA pursuant to Section 4(ii)(f) of the VVEDA JPA. In addition to tax increment, SCLAA relies on miscellaneous grants to assist in funding capital improvements. Finally, with respect to the funding of administration and operations of the airport, SCLAA relies on the generation of operating revenues which primarily consist of facility lease revenues, fuel flowage fees and landing fees.

This item is being presented to the Board as Section 28 of the VVEDA Joint Powers Agreement (JPA) requires that Victorville provide the SCLAA budget for informational purposes and its non-binding recommendations, if any.

Staff remains available for questions or comments you might have.

KCM:jt

CITY OF VICTORVILLE
ESTIMATED REVENUES BY FUND
FY 2013-2014

		Estimated Revenue	Reductions In Fund Balance	Total
100	GENERAL FUND	48,822,218	-	48,822,218
120	FUELING STATIONS	477,219	-	477,219
200	STREET LIGHTING DISTRICT	854,286	411,858	1,266,144
201	TRAFFIC SAFETY	768,000		768,000
202	STORM DRAIN UTILITY	1,415,881	593,675	2,009,556
205	LOW MOD INCOME HSNB ASSET	-	52,500	52,500
220	GAS TAX	3,459,933	633,112	4,093,045
230	LOCAL TRANSPORTATION FUND	1,392,518	133,637	1,526,155
233	TRANSPORTATION DEV ARTICLE 3	75,000	-	75,000
234	MOTOR VEHICLE AB 2766	80,000	318,631	398,631
240	STATE ASSET SEIZURE	12,000	31,830	43,830
241	RESTRICTED ASSET SEIZURE	500	3,500	4,000
250	MEAS I - PROJECTS (50%)	174,000	805,855	979,855
251	MEAS I - TRAFFIC (50%)	-	1,972,939	1,972,939
255	MEASURE I STREET ARTERIALS	-	699,645	699,645
265	LOCAL GRANTS	320,000	-	320,000
275	FEDERAL GRANTS	11,125,440	-	11,125,440
280	NSP PROGRAM INCOME	-	121,930	121,930
350	DIF PUBLIC BLDGS	290,000	-	290,000
351	DIF FIRE SERVICE	40,000	-	40,000
352	DIF ROAD SERVICE	835,411	-	835,411
353	DIF PUBLIC SAFETY	41,436	-	41,436
354	DIF RECREATION SERVICE	412,530	-	412,530
355	DIF NISQUALLI OVERPASS	15,897	-	15,897
356	DIF GOODWILL OVERPASS	13,150	-	13,150
357	DIF STORM FEE NORTH & CENTRAL	112,526	-	112,526
358	DIF STREET LIGHTING DEV FEES	4,000	-	4,000
359	DIF FIRE HYDRANT DEV FEES	5,646	-	5,646
370	LMAD'S/DFAD'S DISTRICT	2,161,566	438,659	2,600,225
400	GOLF COURSES	1,983,485	-	1,983,485
420	VICTORVILLE UTILITY	11,191,909	-	11,191,909
421	VV UTILITY-PUBLIC PURPOSE	596,775	-	596,775
422	VMUS - CAP & TRADE	212,385	38,798	251,183
425	SANITARY/SEWER TREATMENT	13,281,981	2,633,973	15,915,954
426	SOLID WASTE MANAGEMENT	12,941,339	1,211,276	14,152,615
427	LANDFILL MITIGATION	120,000	-	120,000
610	CFD 90-01	859,767		859,767
611	CFD 01-01	314,599	1,194,927	1,509,526
612	CFD 07-01	161,990		161,990
620	SIDEWALK ASSESSMENT DISTRICT	15,000		15,000
630	WID #2 - A.D. 2	576,400		576,400
		<u>115,164,787</u>	<u>11,296,745</u>	<u>126,461,532</u>



SOUTHERN CALIFORNIA LOGISTICS AIRPORT AUTHORITY
ANNUAL OPERATING REVENUE BUDGET
FY 2013-2014



450	AIRPORT OPERATION	7,286,989	1,658,028	8,945,017
452	OFF-AIRPORT OPERATIONS	101,000	-	101,000
		<u>7,387,989</u>	<u>1,658,028</u>	<u>9,046,017</u>

VICTORVILLE WATER DISTRICT
ANNUAL OPERATING REVENUE BUDGET
FY 2013-2014

410	VICTORVILLE WATER	27,031,000	-	27,031,000
411	WATER DISTRICT #2	1,462,950	-	1,462,950
		<u>28,493,950</u>	<u>-</u>	<u>28,493,950</u>

TOTAL **151,046,725** **12,954,773** **164,001,498**

**CITY OF VICTORVILLE
ESTIMATED APPROPRIATIONS BY FUND
FY 2013-2014**

	General Operations	CIP	Additions to Unappropriated Fund Balance	Total
100	GENERAL FUND	48,762,397	59,821	48,822,218
120	FUELING STATIONS	387,655	17,000	477,219
200	STREET LIGHTING DISTRICT	1,266,144	-	1,266,144
201	TRAFFIC SAFETY	768,000	-	768,000
202	STORM DRAIN UTILITY	1,329,930	679,626	2,009,556
205	LOW MOD INCOME HSNB ASSET	52,500	-	52,500
220	GAS TAX	3,380,945	712,100	4,093,045
230	LOCAL TRANSPORTATION FUND	466,155	1,060,000	1,526,155
233	TRANSPORTATION DEV ARTICLE 3	-	44,000	31,000
234	MOTOR VEHICLE AB 2766	-	398,631	-
240	STATE ASSET SEIZURE	43,830	-	43,830
241	RESTRICTED ASSET SEIZURE	4,000	-	4,000
250	MEAS I - PROJECTS (50%)	10,855	969,000	-
251	MEAS I - TRAFFIC (50%)	1,611,897	361,042	-
255	MEASURE I STREET ARTERIALS	21,645	678,000	-
265	LOCAL GRANTS	-	320,000	-
275	FEDERAL GRANTS	-	11,125,440	-
280	NSP PROGRAM INCOME	121,930	-	121,930
350	DIF PUBLIC BLDGS	290,000	-	290,000
351	DIF FIRE SERVICE	40,000	-	40,000
352	DIF ROAD SERVICE	11,009	471,000	353,402
353	DIF PUBLIC SAFETY	-	-	41,436
354	DIF RECREATION SERVICE	-	-	412,530
355	DIF NISQUALLI OVERPASS	4,417	-	11,480
356	DIF GOODWILL OVERPASS	4,015	-	9,135
357	DIF STORM FEE NORTH & CENTRAL	4,511	-	108,015
358	DIF STREET LIGHTING DEV FEES	3,570	-	430
359	DIF FIRE HYDRANT DEV FEES	3,570	-	2,076
370	LMAD'S/DFAD'S DISTRICT	2,235,632	364,593	-
400	GOLF COURSES	1,983,485	-	-
420	VICTORVILLE UTILITY	10,926,035	200,657	65,217
421	VV UTILITY-PUBLIC PURPOSE	586,582	-	10,193
422	VMUS - CAP & TRADE	251,183	-	-
425	SANITARY/SEWER TREATMENT	11,987,428	3,928,526	-
426	SOLID WASTE MANAGEMENT	13,707,661	444,954	-
427	LANDFILL MITIGATION	89,175	-	30,825
610	CFD 90-01	859,767	-	-
611	CFD 01-01	314,599	1,194,927	-
612	CFD 07-01	161,990	-	-
620	SIDEWALK ASSESSMENT DISTRICT	-	-	15,000
630	WID #2 - A.D. 2	576,400	-	-
		102,268,912	23,029,317	1,163,303
				126,461,532

* SOUTHERN CALIFORNIA LOGISTICS AIRPORT AUTHORITY *
ANNUAL OPERATING EXPENDITURE BUDGET
FY 2013-2014

450	AIRPORT OPERATION	7,105,144	1,839,873	-	8,945,017
452	OFF-AIRPORT OPERATIONS	49,762	-	51,238	101,000
		7,154,906	1,839,873	51,238	9,046,017

VICTORVILLE WATER DISTRICT
ANNUAL OPERATING EXPENDITURE BUDGET
FY 2013-2014

410	VICTORVILLE WATER	19,373,237	5,870,000	1,787,763	27,031,000
411	WATER DISTRICT #2	638,350	-	824,600	1,462,950
		20,011,587	5,870,000	2,612,363	28,493,950

TOTAL **129,435,405** **30,739,190** **3,826,904** **164,001,499**

**CITY OF VICTORVILLE
FUND 450
AIRPORT OPERATIONS**

FUND	OBJECT	DESCRIPTION	2011	2012	2013 BUDGET	2013	2014 BUDGET
			ACTUALS	ACTUALS		ACTUALS AS OF 5-28-13	
450	40100	PROPERTY TAX	21,862	15,494	20,000	10,304	12,000
450	42150	PENALTY/LATE FEE	11,542	1,269	-	44,807	-
450	44600	LANDING FEES	1,851,612	2,084,454	1,908,283	1,571,168	1,645,536
450	44605	AIRCRAFT PARKING FEES	-	49,078	62,400	69,307	100,800
450	44610	FUEL FLOWAGE FEES	686,695	478,511	480,000	239,276	240,000
450	44620	PORT FEES	-	257	-	-	-
450	44625	FILMING AT SCLA FEE	-	2,000	-	13,000	-
450	44630	WASH RACK FEES	24,600	10,180	12,000	3,700	3,600
450	44640	AIRCRAFT TIEDOWN FEES	1,920	2,984	2,880	1,760	1,920
450	44660	ANNUAL FEE-GP ZONE	55,666	18,333	5,000	11,000	5,000
450	44661	ANNUAL FEE-SUBZONE	-	-	10,000	-	10,000
450	45119	INTEREST INCOME	-	-	-	298	-
450	45200	LEASE OCCUPANCY	5,122,614	5,642,500	5,115,387	3,985,121	4,616,298
450	45210	LEASE OCCUPANCY - PAST	474,439	-	-	-	-
450	45220	LEASES - GROUND	575,838	544,718	477,783	447,192	486,632
450	46100	SALE OF REAL/PERSONAL	-	38,000	-	-	-
450	47220	REIMBURSED UTILITY BIL	104,418	115,560	108,003	76,731	89,603
450	47230	REIMBURSEMENTS - OTHER	18,525	16,743	124,026	145,920	60,000
450	47310	CONCESSIONS & VENDING	10,005	8,524	12,000	5,743	9,600
450	47400	MISCELLANEOUS REVENUE	153,828	29,899	12,000	21,064	6,000
TOTAL REVENUES			9,113,564	9,058,506	8,349,761	6,646,392	7,286,989
450	51100	FULL TIME WAGES	860,431	967,682	1,072,641	967,633	1,302,930
450	51110	OVERTIME WAGES	48,551	105,358	70,000	118,399	88,176
450	51120	PART TIME WAGES	48,056	86,027	72,066	45,387	19,918
450	51200	FRINGE BENEFITS	347,306	393,965	433,195	373,983	525,515
450	51220	RETIREE EXPENSE	3,050	8,232	8,763	7,697	8,232
450	51300	PAYROLL TAXES	38,633	36,597	55,288	15,532	68,420
450	52010	UTILITIES-ELECTRICITY	315,571	304,127	328,200	232,465	328,000
450	52020	UTILITIES-WATER USAGE	7,695	6,292	6,500	6,136	7,500
450	52030	UTILITIES-NATURAL GAS	32,256	34,352	28,000	40,920	48,000
450	52040	UTILITIES-SANITATION	16,396	12,475	11,900	8,370	10,000
450	52060	TELEPHONE	70,971	82,144	80,500	81,797	91,600
450	52110	SUPPLIES	15,526	10,152	12,100	11,494	12,400
450	52130	SUBS /PUBLICATIONS / DUES	2,155	2,800	4,000	3,123	4,000
450	52140	TRAINING AND EDUCATION	3,270	16,246	11,400	10,051	15,570
450	52150	TRAVEL & MEETINGS	4,090	18,053	14,000	11,341	19,000
450	52160	MARKETING & PROMOTION	-	13,058	82,700	45,027	81,000
450	52201	VEHICLE FUEL	16,300	29,713	25,200	25,886	30,200
450	52202	EQUIPMENT FUEL	11,600	28,734	25,000	24,862	30,000
450	52220	EQUIPMENT EXPENSE	22,337	49,039	30,000	67,880	83,000
450	52230	VEHICLE EXPENSE	14,855	31,417	35,000	18,435	35,000
450	52240	SMALL TOOLS & FURNITURE	20,156	35,162	28,000	46,181	50,000
450	52250	RENTALS - EQUIP/STRUCTURE	2,713	5,105	35,000	8,491	20,000
450	52260	COMPUTER EQUIPMENT <\$5000	235	24,340	30,000	21,494	40,000
450	52300	CONTRACT SERVICES	2,256,755	3,071,157	2,958,844	2,556,900	2,718,865
450	52340	INSURANCE	199,957	211,069	215,000	206,839	207,500
450	52350	LEGAL	(507)	78,492	150,000	41,963	428,000
450	52360	FEDERAL/STATE /LOCAL FEES	25,344	29,229	30,000	28,849	30,000
450	52410	BUILDING MAINTENANCE	87,954	77,629	197,492	118,777	89,100
450	52420	GROUNDS MAINTENANCE	11,336	13,623	30,000	24,954	30,000
450	52440	INFRASTRUCTURE REPAIRS	135,236	168,337	335,472	259,368	169,000

**CITY OF VICTORVILLE
FUND 450
AIRPORT OPERATIONS**

FUND	OBJECT	DESCRIPTION	2011	2012	2013 BUDGET	2013	2014 BUDGET
			ACTUALS	ACTUALS		ACTUALS AS OF 5-28-13	
450	52470	SAI LEASE PARTICIPATIO	-	1,329	1,875	1,850	1,875
450	54020	COST ALLOCATIONS PAID	939,871	868,916	891,522	445,761	512,343
450	55060	UNCOLLECTABLE WRITE-OF	-	115,500	-	-	-
TOTAL EXPENDITURES			5,558,100	6,936,350	7,309,658	5,877,844	7,105,144
450	95002	FUEL FARM RELOCATION-PHASE 2 EDA GRANT MATCHING					240,222
450	95043	RAMP REHAB PHASE 2 - FAA GRANT MATCHING					120,000
450	95045	R/W 321 RECONSTRUCTION-DESIGN FAA GRANT MATCHING					35,490
450	95060	R/W 321 RECONSTRUCTION-CONSTRUCTION FAA GRANT MATCHING					420,000
450	95046	RUNWAY 17/35 ASPHALT REPAIR					675,000
450	95047	AIRPORT SECURITY INFRASTRUCTURE EXPANSION					50,000
450	95048	DELUGE SYSTEM PUMP 1 & 2 - RECIRCULATION LINES					80,000
450	95049	AIRFIELD ELECTRICAL RECONFIGURATION FOR VMUS METERING					20,000
450	95050	GEORGE ENTRANCE - RECONFIGURE ENTRANCE					75,000
450	95051	RADIO EQUIPMENT SYSTEM					30,000
450	97017	ELECTRICIAN STANDBY VEHICLE					20,657
450	95052	AIRPORT SERVICE TRUCK (2)					70,000
450	36009	CISCO CATALYST 2960S					3,504
TOTAL CAPITAL IMPROVEMENT PROJECTS							1,839,873
TOTAL EXPENDITURES AND CIP							8,945,017
REVENUES LESS EXPENDITURES							(1,658,028)

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY
TECHNICAL ADVISORY COMMITTEE AND BOARD OF COMMISSIONERS
MEETING OF: August 21, 2013

SUBMITTED BY: Marc Puckett
Treasurer

DATE: August 14, 2013

SUBJECT: Final Tax Increment Distribution
2012-2013 Fiscal Year

RECOMMENDATIONS: That the Honorable Board of Commissioners approve a final distribution of taxes to its member jurisdictions and the affected taxing entities.

FISCAL IMPACT: \$10,116,572

DISCUSSION: From December 14, 2012 through April 30, 2013, VVEDA has collected \$14,332,864 in tax increment revenues. Of that amount, the San Bernardino County remitted \$3,855,552 in pass-through payments to affected taxing entities and paid County Administrative Fees of \$250,260. In addition, staff is recommending withholding \$110,480 for fiscal year 2013-14 Administrative Cost Allowance as approved by the Department of Finance on ROPS 13-14A. VVEDA's fiscal consultant, the Rosenow Spevacek Group (RSG) has prepared a tax increment distribution analysis based on the tax increment revenues received by VVEDA through April 30, 2013. The RSG tax increment distribution analysis reconciled receipts from the original project area and Amendment 4 and 8 areas in the amount of \$14,082,604. The tax increment distribution is provided in Table 1 attached to this report.

A tax distribution of the reconciled receipts (the fifth column on Table 1) less the amount of pass-through payments, County Administrative Fees paid by the San Bernardino County and withholding of 2013-14 Administrative Cost Allowance would result in the distribution of \$10,116,572 to member jurisdictions. Any remaining amounts will be reconciled as part of the fiscal year end process and will be distributed at that time.

Staff remains available for any questions or comments you might have.

MP:ka

Attachments: RSG Final Distribution of Taxes

WVEDA

TABLE 1

DISTRIBUTION OF TAX INCREMENT REVENUE (DECEMBER 14, 2012 THROUGH APRIL 30, 2013)

TAXING ENTITY	Actual Revenue Received					Total Received Revenue Through April 30, 2013	Administrative Cost Allowance (WVEDA)	Total Amount to be Distributed to Member Jurisdictions
	1993 Received Revenue As of (Dec 14th to April 30th)	Amendment IV Received Revenue (Dec 14th to April 30th)	Amendment VIII Received Revenue (Dec 14th to April 30th)					
Total Pass Through Payments	3,779,711	75,841	-			3,855,552		
Apple Valley (JPA Member)								
Total	1,129,839	-	-			1,129,839	(22,096)	1,107,743
Hesperia (JPA Member)								
Total	161,748	-	-			161,748	(22,096)	139,652
SB County (JPA Member)								
Total	373,334	53,085	-			426,419	(22,096)	404,323
Victorville (JPA Member)								
Total	3,964,150	20,245	(9,638)			3,974,757	(22,096)	3,952,661
Adelanto (JPA Member)								
Total	-	117,833	-			117,833	(22,096)	95,737
SCLA								
	4,309,123	113,740	(6,407)			4,416,456		4,416,456
Subtotal - Distribution to Member Jurisdictions	9,938,195	304,903	(16,046)			10,227,052	(110,480)	10,116,572
TOTAL	13,717,906	380,744	(16,046)			14,082,604		

TABLE 1

VVEDA 2012-13 CALCULATED PASS THROUGHS OF RECEIVED REVENUE FOR 1993 PROJECT AREA							TABLE A
	SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL	
Total Tax Increment Collected by County (Dec 14, 2012 to April 30, 2013)	2,814,720	7,507,317	364,406	2,467,069	808,394	13,961,907	
Member Jurisdiction Pro Rata Share	20%	54%	3%	18%	6%	100%	
Administrative Fees to County Auditor-Controller	13,271	35,395	1,718	11,632	3,811	65,827	
SB2557 Administration Fees	35,920	95,804	4,650	31,483	10,316	178,173	
Low/Mod Housing (20%)	562,944	1,501,463	72,881	493,414	161,679	2,792,381	
Total FY 2012-13 Pass Throughs	730,153	2,075,169	107,423	657,689	209,277	3,779,711	
	REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)						
	1,472,433	3,799,486	177,733	1,272,851	423,311	7,145,814	
ALLOCATION TO MEMBER JURISDICTIONS							
Member Jurisdiction (50%) (Except SCLA 100%)	1,472,433	1,899,743	88,867	636,426	211,655	4,309,123	
Member Jurisdictions' Allocation to SCLA (see below)	2,836,690					2,836,690	
TOTAL MEMBER JURISDICTION ALLOCATIONS	4,309,123	1,899,743	88,867	636,426	211,655	7,145,814	
MEMBER JURISDICTIONS' ALLOCATION TO SCLA							
Remaining Tax Increment to SCLA (50%)		1,899,743	88,867	636,426	211,655	2,836,690	
						9,938,195	

VVEDA 2012-13 CALCULATED PASS THROUGHS OF RECEIVED REVENUE FOR AMENDMENT IV					TABLE B
	Victorville	Adelanto	SB County	TOTAL	
Total Tax Increment Collected by County (Dec 14, 2012 to April 30, 2013)	40,995	238,616	107,501	387,112	
Member Jurisdiction Pro Rata Share	11%	62%	28%	100%	
Administrative Fees to County Auditor-Controller	185	1,074	484	1,743	
SB2557 Administration Fees	490	2,851	1,284	4,625	
Low/Mod Housing (20%)	8,199	47,723	21,500	77,422	
Total FY 2012-13 Pass Throughs	8,031	46,747	21,063	75,841	
	REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)				
	24,091	140,220	63,169	227,480	
ALLOCATION TO MEMBER JURISDICTIONS					
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	12,046	70,110	31,585	113,740	
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	12,046	70,110	31,585	113,740	
TOTAL MEMBER JURISDICTION ALLOCATIONS	24,091	140,220	63,169	227,480	
				304,903	

VVEDA 2012-13 CALCULATED PASS THROUGHS OF RECEIVED REVENUE FOR AMENDMENT VIII					TABLE C
	Victorville	Adelanto	SB County	Apple Valley	TOTAL
Total Tax Increment Collected by County (Dec 14, 2012 to April 30, 2013)	(16,155)	-	-	-	(16,155)
Member Jurisdiction Pro Rata Share	100%	0%	0%	0%	100%
Administrative Fees to County Auditor-Controller	(73)	-	-	-	(73)
SB2557 Administration Fees	(36)	-	-	-	(36)
Low/Mod Housing (20%)	(3,231)	-	-	-	(3,231)
Total FY 2012-13 Pass Throughs	-	-	-	-	-
	REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Thrus, and Low/Mod)				
	(12,815)	-	-	-	(12,815)
ALLOCATION TO MEMBER JURISDICTIONS					
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	(6,407)	-	-	-	(6,407)
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	(6,407)	-	-	-	(6,407)
TOTAL MEMBER JURISDICTION ALLOCATIONS	(12,815)	-	-	-	(12,815)
					(16,046)