

RESOLUTION NO. OB-VVEDA-13-003

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2014 AND ENDING ON JUNE 30, 2014

WHEREAS, pursuant to Health and Safety Code section 34172, the Victor Valley Economic Development Authority is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-002, the Board of Commissioners of the Victor Valley Economic Development Authority confirmed that the Victor Valley Economic Development Authority shall serve as the successor agency to the Victor Valley Economic Development Authority (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board;

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule 13-14B attached hereto as Exhibit "A", and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the Victor Valley Economic Development Authority website; (2) submit to, by mail or electronic means to the County Chief Administrative Officer, County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.


EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14B

[SEE ATTACHED]

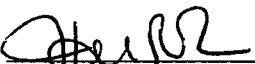
PASSED, APPROVED AND ADOPTED this 26th day of September, 2013, by the following vote:

AYES: Hogerman, O'Toole, Robertson, Johnson, Hardy,
NOES: None Lambreaux,
ABSENT: None metzler
ABSTAIN: None


Chairman of the Oversight Board for the Successor
Agency of the Victor Valley Economic
Development Authority

(SEAL)

ATTEST:


Secretary to the Successor Agency of the
Victor Valley Economic Development Authority

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Victor Valley
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPPTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPPTF Funding (F+G):	\$ 11,532,210
F Non-Administrative Costs (ROPS Detail)	11,196,321
G Administrative Costs (ROPS Detail)	335,890
H Current Period Enforceable Obligations (A+E):	\$ 11,532,210

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPPTF Requested Funding	
I Enforceable Obligations funded with RPPTF (E):	11,532,210
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPPTF Requested Funding (I-J)	\$ 11,532,210

County Auditor Controller Reported Prior Period Adjustment to Current Period RPPTF Requested Funding	
L Enforceable Obligations funded with RPPTF (E):	11,532,210
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPPTF Requested Funding (L-M)	11,532,210

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.
2	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.
3	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.
4	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.
5	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.
6	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14B, WVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the Jan to June 2014 payment period.