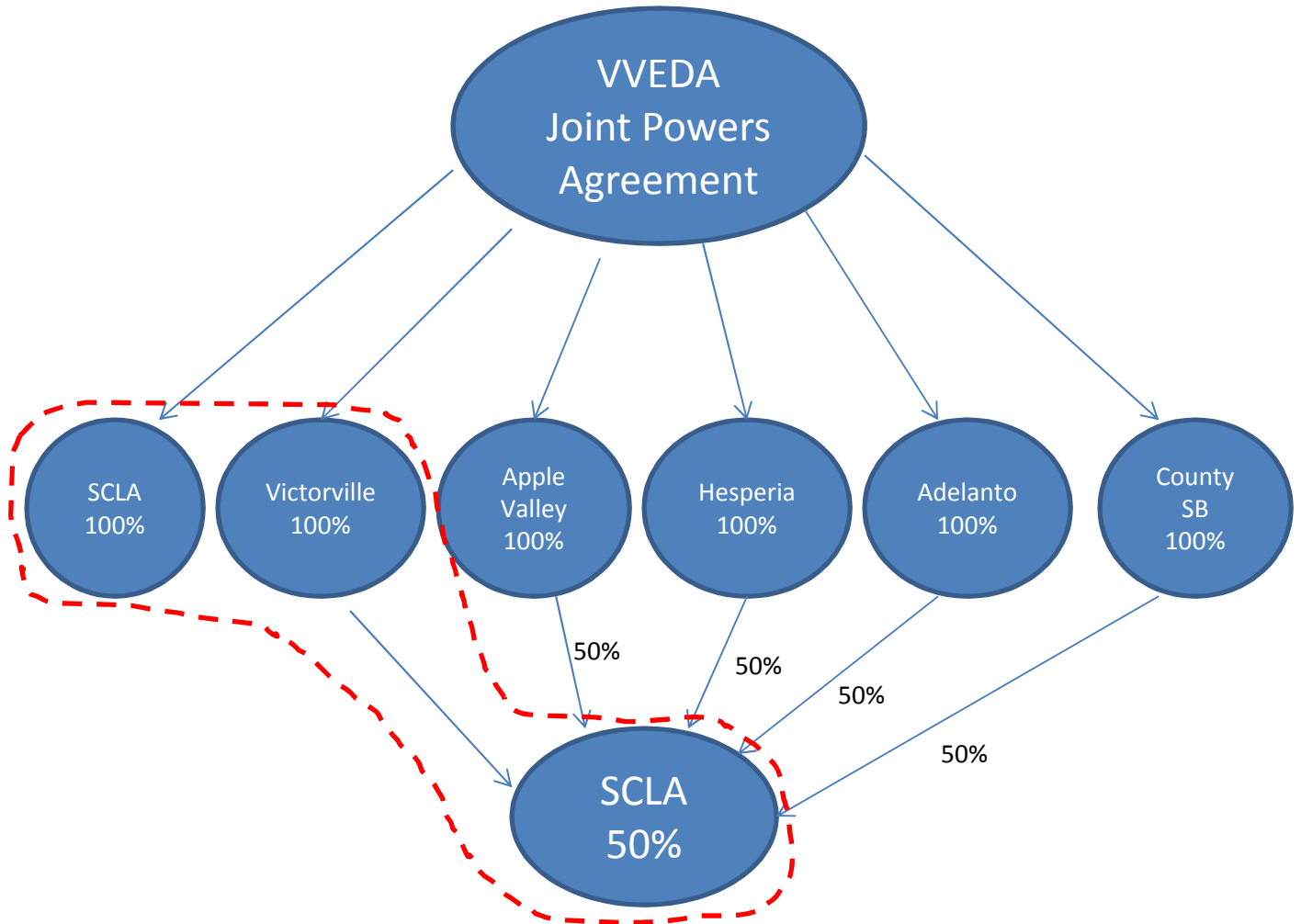


How VVEDA Works



1. The VVEDA JPA serves its Member Jurisdictions and obligates each of the Member Jurisdictions, including the Southern California Logistics Airport, to perform certain functions
2. To Perform the functions required in the JPA, the Member Jurisdictions, along with SCLA, benefit from the tax increment that is generated in each of the Member Jurisdictions Project Areas.
3. VVEDA JPA requires that from the Member Jurisdiction Share (100%), 50% is to be contributed to SCLA to supplement the amount it generates directly from the former GAFB.