

**VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
REGULAR MEETING AGENDA**

Southern California Logistics Airport  
18374 Phantom Street, Theater Room  
Victorville, CA 92394

Wednesday, February 17, 2016  
**4:30 P.M.**

**CALL TO ORDER**

ITEM 1 PUBLIC COMMENT

**DISCUSSION AGENDA**

- ITEM 2 APPROVE MINUTES OF AUGUST 19, 2015 REGULAR MEETING
- ITEM 3 TAX INCREMENT DISTRIBUTION ROPS 15-16B
- ITEM 4 BUSINESS AND COMMENTS
- ITEM 5 ADJOURNMENT

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

**REGULAR MEETING MINUTES**

Southern California Logistics Airport  
18374 Phantom Street, Theater Room  
Victorville, CA 92394

Wednesday, August 19, 2015  
**4:30 P.M**

**PRESENT:**

Robert Lovingood, Chairman, County of San Bernardino  
Jim Cox, Commissioner, City of Victorville  
Paul Russ, Commissioner, City of Hesperia  
Curt Emick, Vice-Chair, Town of Apple Valley

Keith Metzler, Executive Director  
Andre de Bortnowsky, Legal Counsel  
Marc Puckett, Treasurer  
Jennifer Thompson, Secretary to the  
Commission

**ABSENT:**

Rich Kerr, Commissioner, City of Adelanto

**OTHERS PRESENT:**

Gary Hallen, County of San Bernardino  
Dena Fuentes, County of San Bernardino

Charley Glasper, City of Adelanto  
Sophie Smith, City of Victorville

**CALL TO ORDER**

Chairman Lovingood called the Two Hundred and forty-sixth meeting of the Victor Valley Economic Development Authority to order at 4:28 p.m.

**PUBLIC COMMENT**

None

**DISCUSSION AGENDA**

**APPROVE MINUTES OF MARCH 19, 2014 SPECIAL MEETING, AND AUGUST 20, 2014 AND FEBRUARY 18, 2015 REGULAR MEETINGS**

**Motion: That the Board approve the minutes as presented.**

**MOTION: EMICK SECOND: RUSS**  
**AYES: COX, RUSS, LOVINGOOD, EMICK**  
**NOES: NONE**  
**ABSENT: KERR**  
**ABSTAIN: RUSS (March 19, 2014 & August 20, 2014)**

**TAX INCREMENT DISTRIBUTION 2014-2015 FISCAL YEAR**

**Motion: That the Board approves the distribution of tax increment as presented.**

**MOTION: EMICK                      SECOND: RUSS**  
**AYES: COX, RUSS, LOVINGOOD, EMICK**  
**NOES: NONE**  
**ABSENT: KERR**  
**ABSTAIN: NONE**

Keith reviewed the ROPS process and reporting along with direction from DOF and how that has impacted the ROPS. Keith advised that due to DOF's determination, it is a possibility that monies that were due to the member jurisdictions and/or their taxing entities may now be distributed to Victorville to fulfill bonds. It was noted that TAC discussed having the member jurisdictions, for the last two ROPS cycles, include an amount that would recapture those amount that should have been received by those member jurisdictions.

Discussion ensued regarding legal options and legislation relating to the dissolution process.

**BUSINESS AND COMMENTS**

None

**ADJOURNMENT**

Chairman Lovingood adjourned the regular meeting of the Victor Valley Economic Development Authority at 4:48 p.m.

STATE OF CALIFORNIA  
COUNTY OF SAN BERNARDINO

I, Jennifer Thompson, Secretary to the Commission of the Victor Valley Economic Development Authority, hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by said Committees by vote of the members present, as the same appears in the Official Minutes of the Victor Valley Economic Development Authority at its regular meeting of August 19, 2015.

(SEAL)

---

Jennifer Thompson  
Secretary to the Commission

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
TECHNICAL ADVISORY COMMITTEE AND BOARD OF COMMISSIONERS  
MEETING OF: February 17, 2016

SUBMITTED BY: Marc Puckett  
Treasurer

DATE: February 10, 2016

SUBJECT: Tax Increment Distribution  
ROPS 15-16B

RECOMMENDATIONS: That the Honorable Board of Commissioners approve a final distribution of taxes to its member jurisdictions and the affected taxing entities.

FISCAL IMPACT: \$15,450,333

DISCUSSION: From May 1, 2015 through December 16, 2015, VVEDA has collected \$21,594,962 in tax increment revenues. Of that amount, the San Bernardino County remitted \$5,868,341 in pass-through payments to affected taxing entities and paid County Administrative Fees of \$26,288. In addition, staff is recommending withholding \$250,000 for Administrative Cost Allowance as approved by the Department of Finance on ROPS 15-16B. VVEDA's fiscal consultant, the Rosenow Spevacek Group (RSG) has prepared a tax increment distribution analysis based on the tax increment revenues received by VVEDA through December 16, 2015. The RSG tax increment distribution analysis reconciled receipts from the original project area and Amendment 4 and 8 areas in the amount of \$21,568,674. The tax increment distribution is provided in Table 1 attached to this report.

A tax distribution of the reconciled receipts (the fifth column on Table 1) less the amount of pass-through payments, County Administrative Fees paid by the San Bernardino County and withholding of ROPS 15-16B Administrative Cost Allowance would result in the distribution of \$15,450,333 to member jurisdictions. Any remaining amounts will be reconciled as part of the fiscal year end process and will be distributed at that time.

Staff remains available for any questions or comments you might have.

MP:ka

Attachments: RSG Distribution of Taxes

**WVEDA**

**DISTRIBUTION OF TAX INCREMENT REVENUE (MAY 1, 2015 THROUGH DECEMBER 16, 2015)**

**TABLE 1**

TAXING ENTITY	Actual Revenue Received				Total Received Revenue Through Dec 16	Administrative Cost Allowance (WVEDA)	Total Amount to be Distributed to Member Jurisdictions for Debt Service <sup>1/</sup>	Remaining RPTTF Revenue to be Distributed to Affected Taxing Entities
	1993 Received Revenue May 01 - Dec 16	Amendment IV Received Revenue May 01 - Dec 16	Amendment VIII Received Revenue May 01 - Dec 16	Total Received Revenue Through Dec 16				
<b>Total Pass Through Payments</b>	<b>5,479,612</b>	<b>62,877</b>	<b>325,852</b>	<b>5,868,341</b>				
<i>Apple Valley (JPA Member)*</i>								
Total	1,541,528	-	-	1,541,528	156,060.26	724,336.00	661,131.39	
<i>Hesperia (JPA Member)*</i>								
Total	317,199	-	-	317,199	32,112.37	-	285,086.27	
<i>SB County (JPA Member)*</i>								
Total	472,684	39,920	-	512,604	51,894.65	-	460,708.85	
<i>Victorville (JPA Member)*</i>								
Total	5,957,584	16,719	811,565	6,785,867	-	6,785,887.31	-	
<i>Adelanto (JPA Member)*</i>								
Total	-	98,113	-	98,113	9,932.72	-	88,180.43	
<b>SCLA*</b>								
	5,865,931	92,625	486,447	6,445,003	-	6,445,002.63	-	
<b>Subtotal - Distribution to Member Jurisdictions</b>	<b>14,154,925</b>	<b>247,377</b>	<b>1,298,031</b>	<b>15,700,333</b>	<b>250,000.00</b>	<b>13,955,225.94</b>	<b>1,495,106.94</b>	
<b>TOTAL</b>	<b>19,634,537</b>	<b>310,254</b>	<b>1,623,883</b>	<b>21,568,673.96</b>				

\* Note: JPA Member Jurisdiction payments shown in Table 1 include 100% of the allocation of monies formerly referred to as "low and moderate income housing set aside" as well as non-housing (80%) monies. The total distribution amount shown in Table 1 adds the figures shown in the "Former Low/Mod Housing (20%)" row and "Total Member Jurisdiction Allocations" row, as shown in Tables A, B and C.

<sup>1/</sup> Adjustment to the total amount each jurisdiction is eligible to receive based on the JPA distribution methodology due to the determination by DOF.

**VVEDA**

**TABLE A**

**ROPS 15-16B CALCULATED DISTRIBUTION OF RECEIVED REVENUE FOR 1993 PROJECT AREA**

	SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL
Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)	2,834,124	11,774,570	706,669	3,331,625	1,011,648	19,658,637
Member Jurisdiction Pro Rata Share	14.42%	59.90%	3.59%	16.95%	5.15%	100.00%
Administrative Fees to County Auditor-Controller	3,474	14,435	866	4,084	1,240	24,100
County Prior Period Adjustment	-	-	-	-	-	-
Section 34 - 20% set-aside <sup>1</sup>	566,825	2,354,914	141,334	666,325	202,330	3,931,727
Total Pass Throughs	755,160	3,333,532	212,740	910,810	267,371	5,479,612
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)</b>	<b>1,508,665</b>	<b>6,071,690</b>	<b>351,730</b>	<b>1,750,405</b>	<b>540,708</b>	<b>10,223,197</b>
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>						
Member Jurisdiction (50%) (Except SCLA 100%)	1,508,665	3,035,845	175,865	875,203	270,354	5,865,931
Member Jurisdictions' Allocation to SCLA (see below)	4,357,266					4,357,266
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	<b>5,865,931</b>	<b>3,035,845</b>	<b>175,865</b>	<b>875,203</b>	<b>270,354</b>	<b>10,223,197</b>
<b>MEMBER JURISDICTIONS' ALLOCATION TO SCLA</b>						
Remaining Tax Increment to SCLA (50%)		3,035,845	175,865	875,203	270,354	4,357,266

<sup>1</sup>The "Section 34 - 20% set-aside" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).

	<b>14,154,925</b>
--	-------------------

**WVEDA**  
**ROPS 15-16B CALCULATED DISTRIBUTION OF RECEIVED REVENUE FOR AMENDMENT IV AREA**

	Victorville	Adelanto	SB County	TOTAL
Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)	33,610	197,047	79,977	310,635
Member Jurisdiction Pro Rata Share	10.82%	63.43%	25.75%	100%
Administrative Fees to County Auditor-Controller	41	242	98	381
County Prior Period Adjustment	-	-	-	-
Balance of DOF Approved Amounts & SA RPTTF Request	-	-	-	-
<b>Section 34 - 20% set-aside<sup>1</sup></b>	<b>6,722</b>	<b>39,409</b>	<b>15,995</b>	<b>62,127</b>
<b>Total Pass Throughs</b>	<b>6,853</b>	<b>39,989</b>	<b>16,035</b>	<b>62,877</b>
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)</b>	<b>19,994</b>	<b>117,407</b>	<b>47,849</b>	<b>185,250</b>
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>				
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	9,997	58,704	23,925	92,625
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	9,997	58,704	23,925	92,625
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	<b>19,994</b>	<b>117,407</b>	<b>47,849</b>	<b>185,250</b>
				<b>247,377</b>

<sup>1</sup>The "Section 34 - 20% set-aside" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).

**TABLE C**

	Victorville	Adelanto	SB County	Apple Valley	TOTAL
<b>Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)</b>	1,625,691	-	-	-	1,625,691
<b>Member Jurisdiction Pro Rata Share</b>	100%	0%	0%	0%	100%
Administrative Fees to County Auditor-Controller	1,807	-	-	-	1,807
SB2557 Administration Fees	-	-	-	-	-
ATC ABx1 26 Admin Charge	1,807	-	-	-	1,807
Former Low/Mod Housing (20%) <sup>1</sup>	325,138	-	-	-	325,138
<b>Total Pass Throughs</b>	325,852	-	-	-	325,852
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Thrus, and Low/Mod)</b>	972,893	-	-	-	972,893
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>					
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	486,447	-	-	-	486,447
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	486,447	-	-	-	486,447
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	972,893	-	-	-	972,893
					1,298,031

<sup>1</sup>The "Former Low/Mod Housing (20%)" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).