

**VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
TECHNICAL ADVISORY COMMITTEE  
REGULAR MEETING  
AGENDA**

Southern California Logistics Airport  
18374 Phantom Street, Theater Room  
Victorville, CA 92394

And

County Government Center  
385 North Arrowhead Dr., 3<sup>rd</sup> Floor – Advantage Room  
San Bernardino, CA 92415

Wednesday, February 17, 2016  
**3:30 P.M.**

**CALL TO ORDER**

ITEM 1 PUBLIC COMMENT

**DISCUSSION AGENDA**

ITEM 2 APPROVE MINUTES OF AUGUST 19, 2015 REGULAR MEETING.

ITEM 3 TAX INCREMENT DISTRIBUTION ROPS 15-16B

ITEM 4 BUSINESS AND COMMENTS

ITEM 5 ADJOURNMENT

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
TECHNICAL ADVISORY COMMITTEE

**REGULAR MEETING MINUTES**

Southern California Logistics Airport  
18374 Phantom Street, Theater Room  
Victorville, CA 92394

Wednesday, August 19, 2015  
**3:30 P.M**

**PRESENT:**

Sophie Smith, City of Victorville	Keith Metzler, Executive Director
Rod Yahnke, City of Hesperia	Andre de Bortnowsky, Legal Counsel
Marc Puckett, Town of Apple Valley	Jennifer Thompson, Secretary to the Commission
Dena Fuentes, County of San Bernardino (3:37)	Kofi Antobam, Treasurer

**ABSENT:**

Cindy Herrera, City of Adelanto

**OTHERS PRESENT:**

Paul Russ, City of Hesperia  
Gary Hallen, County of San Bernardino (3:37)  
Jim Cox, City of Victorville (4:00)

**CALL TO ORDER**

Executive Director Metzler called the meeting of the Victor Valley Economic Development Authority Technical Advisory Committee to order at 3:33 p.m.

**PUBLIC COMMENT**

None

**DISCUSSION AGENDA**

**APPROVE MINUTES OF MARCH 19, 2014 AND AUGUST 20, 2014 REGULAR MEETINGS**

**Motion: That the Technical Advisory Committee approve the March 19, 2014 and August 20, 2014 regular meeting minutes as presented.**

**MOTION: PUCKETT SECOND: YAHNKE**  
**AYES: PUCKETT, YAHNKE, SMITH**  
**NOES: NONE**  
**ABSENT: FUENTES, HERRERA**  
**ABSTAIN: NONE**

**TAX INCREMENT DISTRIBUTION 2014-2015 FISCAL YEAR**

Keith Metzler reviewed this item with TAC and advised that the distribution was prepared by the Treasurer's Office relying on a tax analysis done by RSG, the fiscal consultant. He indicated the fiscal impact of this item is \$10.7 million and is resulting from the DOF determination of the ROPS associated with 15-16A period.

Marc Puckett advised that the amount for review is the amount collected during this ROPS period and is available for distribution to the agencies in accordance with the distribution schedule. The total amount collected during the period is a little under \$15.2 million and of that amount the County remitted \$4.2 million as pass through payments and kept an admin fee of \$27,246. He indicated that staff is recommending withholding \$263,000 for the FY 15-16 admin cost allowance which leaves \$10,774,989 for distribution to the member jurisdictions based on the distribution schedule prepared by RSG.

Keith Metzler reviewed the history of the distributions, ROPS and the issuance of debt by Apple Valley and Victorville/SCLA along with DOF's recognition/denial of the items listed in the ROPS.

Discussion ensued about recent legislation and legal possibilities along with DOF's recognition of the VVEDA JPA.

Marc Puckett recommended that on the next ROPS staff should include past amount not previously approved by DOF for Hesperia, Adelanto and the County. It was noted that the distribution being presented today is in compliance with determination letter received from DOF.

Discussion ensued relating to the distribution to the taxing entities relating to Adelanto, Hesperia and the County of San Bernardino and relating to the DOF approvals. It was noted that with DOF's determination Apple Valley and Victorville may receive more than what they may have received using the JPA methodology. It is potential that the taxing jurisdictions could be shortchanged an amount as DOF is approving in the collective as opposed to using the formula in the JPA.

**Motion: That the Technical Advisory Committee recommends the Board approves the Tax Increment Distribution as presented.**

**MOTION: PUCKETT SECOND: YAHNKE**  
**AYES: PUCKETT, YAHNKE, SMITH, FUENTES**  
**NOES: NONE**  
**ABSENT: HERRERA**  
**ABSTAIN: NONE**

**BUSINESS AND COMMENT**

It was recommended to have Adelanto, the County and Hesperia include in their individual ROPS what they should expect as interpreted by the JPA also including past amounts.

**ADJOURNMENT**

Executive Director Metzler adjourned the regular meeting of the Victor Valley Economic Development Authority Technical Advisory Committee at 4:10 p.m.

**MOTION: YAHNKE                      SECOND: SMITH**  
**AYES: YAHNKE, SMITH, PUCKETT, FUENTES**  
**NOES: NONE**  
**ABSENT: HERRERA**  
**ABSTAIN: NONE**

STATE OF CALIFORNIA  
COUNTY OF SAN BERNARDINO

I, Jennifer Thompson, Secretary to the Commission of the Victor Valley Economic Development Authority Technical Advisory Committee, hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by said Committees by vote of the members present, as the same appears in the Official Minutes of the Victor Valley Economic Development Authority Technical Advisory Committee at its regular meeting of August 19, 2015.

(SEAL)

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Jennifer Thompson  
Secretary to the Commission

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
TECHNICAL ADVISORY COMMITTEE AND BOARD OF COMMISSIONERS  
MEETING OF: February 17, 2016

SUBMITTED BY: Marc Puckett  
Treasurer

DATE: February 10, 2016

SUBJECT: Tax Increment Distribution  
ROPS 15-16B

RECOMMENDATIONS: That the Honorable Board of Commissioners approve a final distribution of taxes to its member jurisdictions and the affected taxing entities.

FISCAL IMPACT: \$15,450,333

DISCUSSION: From May 1, 2015 through December 16, 2015, VVEDA has collected \$21,594,962 in tax increment revenues. Of that amount, the San Bernardino County remitted \$5,868,341 in pass-through payments to affected taxing entities and paid County Administrative Fees of \$26,288. In addition, staff is recommending withholding \$250,000 for Administrative Cost Allowance as approved by the Department of Finance on ROPS 15-16B. VVEDA's fiscal consultant, the Rosenow Spevacek Group (RSG) has prepared a tax increment distribution analysis based on the tax increment revenues received by VVEDA through December 16, 2015. The RSG tax increment distribution analysis reconciled receipts from the original project area and Amendment 4 and 8 areas in the amount of \$21,568,674. The tax increment distribution is provided in Table 1 attached to this report.

A tax distribution of the reconciled receipts (the fifth column on Table 1) less the amount of pass-through payments, County Administrative Fees paid by the San Bernardino County and withholding of ROPS 15-16B Administrative Cost Allowance would result in the distribution of \$15,450,333 to member jurisdictions. Any remaining amounts will be reconciled as part of the fiscal year end process and will be distributed at that time.

Staff remains available for any questions or comments you might have.

MP:ka

Attachments: RSG Distribution of Taxes

**WVEDA**

**DISTRIBUTION OF TAX INCREMENT REVENUE (MAY 1, 2015 THROUGH DECEMBER 16, 2015)**

**TABLE 1**

TAXING ENTITY	Actual Revenue Received				Total Received Revenue Through Dec 16	Administrative Cost Allowance (WVEDA)	Total Amount to be Distributed to Member Jurisdictions for Debt Service /1	Remaining RPTTF Revenue to be Distributed to Affected Taxing Entities
	1993 Received Revenue May 01 - Dec 16	Amendment IV Received Revenue May 01 - Dec 16	Amendment VIII Received Revenue May 01 - Dec 16					
<b>Total Pass Through Payments</b>	5,479,612	62,877	325,852		5,868,341			
<i>Apple Valley (JPA Member)*</i>								
<b>Total</b>	1,541,528	-	-		1,541,528	156,060.26	724,336.00	661,131.39
<i>Hesperia (JPA Member)*</i>								
<b>Total</b>	317,199	-	-		317,199	32,112.37	-	285,086.27
<i>SB County (JPA Member)*</i>								
<b>Total</b>	472,684	39,920	-		512,604	51,894.65	-	460,708.95
<i>Victorville (JPA Member)*</i>								
<b>Total</b>	5,957,584	16,719	811,565		6,785,867	-	6,785,867.31	-
<i>Adelanto (JPA Member)*</i>								
<b>Total</b>	-	98,113	-		98,113	9,932.72	-	88,180.43
<b>SCLA*</b>	5,865,931	92,625	486,447		6,445,003	-	6,445,002.63	-
<b>Subtotal - Distribution to Member Jurisdictions</b>	14,154,925	247,377	1,298,031		15,700,333	250,000.00	13,955,225.94	1,495,106.94
<b>TOTAL</b>	19,634,537	310,254	1,623,883		21,568,673.96			

\* Note: JPA Member Jurisdiction payments shown in Table 1 include 100% of the allocation of monies formerly referred to as "low and moderate income housing set aside" as well as non-housing (80%) monies. The total distribution amount shown in Table 1 adds the figures shown in the "Former Low/Mod Housing (20%)" row and "Total Member Jurisdiction Allocations" row, as shown in Tables A, B and C.

/1 Adjustment to the total amount each jurisdiction is eligible to receive based on the JPA distribution methodology due to the determination by DOF.

**TABLE A**

**VEDA  
ROPS 15-16B CALCULATED DISTRIBUTION OF RECEIVED REVENUE FOR 1993 PROJECT AREA**

	SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL
Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)	2,834,124	11,774,570	706,669	3,331,625	1,011,648	19,658,637
Member Jurisdiction Pro Rata Share	14.42%	59.90%	3.59%	16.95%	5.15%	100.00%
Administrative Fees to County Auditor-Controller	3,474	14,435	866	4,084	1,240	24,100
County Prior Period Adjustment	-	-	-	-	-	-
Section 34 - 20% set-aside <sup>1</sup>	566,825	2,354,914	141,334	666,325	202,330	3,931,727
Total Pass Throughs	755,160	3,333,532	212,740	910,810	267,371	5,479,612
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)</b>	<b>1,508,665</b>	<b>6,071,690</b>	<b>351,730</b>	<b>1,750,405</b>	<b>540,708</b>	<b>10,223,197</b>
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>						
Member Jurisdiction (50%) (Except SCLA 100%)	1,508,665	3,035,845	175,865	875,203	270,354	5,865,931
Member Jurisdictions' Allocation to SCLA (see below)	4,357,266					4,357,266
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	<b>5,865,931</b>	<b>3,035,845</b>	<b>175,865</b>	<b>875,203</b>	<b>270,354</b>	<b>10,223,197</b>
<b>MEMBER JURISDICTIONS' ALLOCATION TO SCLA</b>						
Remaining Tax Increment to SCLA (50%)		3,035,845	175,865	875,203	270,354	4,357,266

<sup>1</sup>The "Section 34 - 20% set-aside" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).

14,154,925

**WVEDA** **TABLE B**  
**ROPS 15-16B CALCULATED DISTRIBUTION OF RECEIVED REVENUE FOR AMENDMENT IV AREA**

	Victorville	Adelanto	SB County	TOTAL
Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)	33,610	197,047	79,977	310,635
Member Jurisdiction Pro Rata Share	10.82%	63.43%	25.75%	100%
Administrative Fees to County Auditor-Controller	41	242	98	381
County Prior Period Adjustment	-	-	-	-
Balance of DOF Approved Amounts & SA RPTTF Request	-	-	-	-
<b>Section 34 - 20% set-aside<sup>1</sup></b>	6,722	39,409	15,995	62,127
<b>Total Pass Throughs</b>	6,853	39,989	16,035	62,877
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Throughs, and Low/Mod)</b>	19,994	117,407	47,849	185,250
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>				
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	9,997	58,704	23,925	92,625
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	9,997	58,704	23,925	92,625
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	19,994	117,407	47,849	185,250
				247,377

<sup>1</sup> The "Section 34 - 20% set-aside" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).



**TABLE C**

**WEDA  
ROPS 15-16B CALCULATED DISTRIBUTION OF RECEIVED REVENUE FOR AMENDMENT VIII AREA**

	Victorville	Adelanto	SB County	Apple Valley	TOTAL
Total Tax Increment Collected by County (May 1, 2015 to Dec 16, 2015)	1,625,691	-	-	-	1,625,691
Member Jurisdiction Pro Rata Share	100%	0%	0%	0%	100%
Administrative Fees to County Auditor-Controller	1,807	-	-	-	1,807
SB2557 Administration Fees	-	-	-	-	-
ATC ABx1 26 Admin Charge	1,807	-	-	-	1,807
Former Low/Mod Housing (20%) <sup>1</sup>	325,138	-	-	-	325,138
Total Pass Throughs	325,852	-	-	-	325,852
<b>REMAINING TAX INCREMENT TO BE DIVIDED (Net of Admin, Pass Thrus, and Low/Mod)</b>	<b>972,893</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>972,893</b>
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>					
Member Jurisdiction (50% net of Admin, Pass Throughs, and Low/Mod)	486,447	-	-	-	486,447
Member Jurisdictions' Allocation to SCLA (50% net of Admin, Pass Throughs, and Low/Mod)	486,447	-	-	-	486,447
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	<b>972,893</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>972,893</b>
					<b>1,298,031</b>

<sup>1</sup>The "Former Low/Mod Housing (20%)" row is included in the above table for purposes of calculating the remaining tax increment to be divided for the 50/50 split with SCLA per the JPA agreement. 100% of the figures shown in this row are subsequently added together with the figures in the "Total Member Jurisdiction Allocations" row to derive the total amounts to be distributed to the JPA Member Jurisdictions. The sum total of the figures in these rows can be seen in the summary table (Table 1).